



Chesapeake Utilities Corporation Named Best For Corporate Governance Among North American Utilities

September 12, 2018

DOVER, Del., Sept. 12, 2018 /PRNewswire/ -- Chesapeake Utilities Corporation (NYSE: CPK) announced today that it is the recipient of *Ethical Boardroom* Magazine's 2018 award for Best Corporate Governance in the Utilities Sector in North America. The prestigious award recognizes outstanding leadership worldwide for companies that have raised the bar to ensure that strong corporate governance contributes daily to enhancing long-term value for all stakeholders.

"We are honored to be named among other industry leaders receiving this distinguished corporate governance award," said Michael P. McMasters, President and Chief Executive Officer of Chesapeake Utilities Corporation. "It is the guidance of our Board of Directors, the leadership of our management team and the commitment and engagement of our employees to our shared mission, vision and brand that inspires us to do our very best for the Company's stakeholders, including employees, customers, investors and the communities we serve."

"Our commitment to a culture that promotes integrity and accountability, along with the hard work and dedication of our team, is the foundation for our continued success," said James F. Moriarty, Senior Vice President, General Counsel and Corporate Secretary of Chesapeake Utilities Corporation. "Congratulations to Stacie Roberts, Director of Corporate Governance, and the entire team for their uncompromising work ethic, dedication, and commitment that continues to enrich our well established culture."

Ethical Boardroom reviewed the governance practices for each nominee in several categories, including board composition, board committees, shareholder rights, and transparency. Other award winners for their relevant sectors included Honeywell, General Motors, Eli Lilly, PepsiCo, Visa and Microsoft. *Ethical Boardroom* is a leading journal for global governance issues. The magazine addresses the interests of general counsels, company secretaries and C-suite executives worldwide on a broad range of business topics.

About Chesapeake Utilities Corporation

Chesapeake Utilities Corporation is a diversified energy company engaged in natural gas distribution, transmission, gathering and processing, and marketing, electricity generation and distribution, propane gas distribution and other businesses. Information about Chesapeake Utilities Corporation and the Chesapeake family of businesses is available at www.chpk.com or through the Company's IR App.

Please note that Chesapeake Utilities Corporation is not affiliated with Chesapeake Energy, an oil and natural gas exploration company headquartered in Oklahoma City, Oklahoma.

For more information, contact:

Mike Stock
Senior Director, Corporate Communications
Chesapeake Utilities Corporation
302.736.7808
mstock@chpk.com

 View original content: <http://www.prnewswire.com/news-releases/chesapeake-utilities-corporation-named-best-for-corporate-governance-among-north-american-utilities-300711654.html>

SOURCE Chesapeake Utilities Corporation