



## Chesapeake Utilities Corporation President and CEO Jeff Householder to Ring Opening Bell at the New York Stock Exchange

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DOVER, Del., May 17, 2019 /PRNewswire/ -- Chesapeake Utilities Corporation (NYSE: CPK) President and CEO Jeff Householder will ring The Opening Bell on Monday, May 20, 2019 at the New York Stock Exchange. Mr. Householder, who was appointed President and CEO by the Board of Directors on January 1, will be joined by several employees and members of the Company's leadership team who will participate in the ceremonial ringing which signals the opening of the day's trading.

"I am honored to have the opportunity to take part in this historic tradition and stand with a group of our many key employees who have driven our growth over the last ten years, which provides a strong foundation for our future growth," said Mr. Householder. "Chesapeake's combination of strategic focus, financial discipline and engaged employees has led to our Company's long track record of financial and operational success. Last year represented the 25<sup>th</sup> anniversary of our listing on the NYSE and the bell ringing event represents an excellent time to recognize all of our employees' many efforts in driving our past success and positioning us for the future."

Over the last ten years, Chesapeake Utilities Corporation has invested over \$1.38 billion in capital expenditures. These capital expenditures have generated an earnings per share compound annual growth rate of approximately 10 percent, resulting in the Company doubling its size twice over this period – every five years. This has translated into a compound annual growth rate in shareholder value of 17.7 percent over the ten-year period, increasing market capitalization from \$215 million at the end of 2008 to approximately \$1.5 billion currently. Since listing on the exchange in early 1993, the Company's market capitalization has grown from \$45 million to approximately \$1.5 billion at recent stock prices.

The bell-ringing is scheduled for 9:30 a.m. Eastern Time on Monday, May 20, 2019. The New York Stock Exchange will stream The Opening Bell ringing on its website: <http://livestream.com/NYSE>. A video of the bell-ringing will be archived on that same page after the livestream. Photos and video of the NYSE bell ringing ceremony will also be available, courtesy of the NYSE, on Facebook (NYSE) and Twitter (@NYSE).

### About Chesapeake Utilities Corporation

Chesapeake Utilities Corporation is a diversified energy company engaged in natural gas transmission and distribution; electricity generation and distribution; propane gas distribution; and other businesses. Information about Chesapeake Utilities Corporation's businesses is available at [www.chpk.com](http://www.chpk.com) or through the Company's Investor Relations App.

*Please note that Chesapeake Utilities Corporation is not affiliated with Chesapeake Energy, an oil and natural gas exploration company headquartered in Oklahoma City, Oklahoma.*

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