

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

| | | |
|---|---|---|
| 1. Name and Address of Reporting Person* <u>Hill Thomas P Jr</u> (Last) (First) (Middle) <u>909 SILVER LAKE BOULEVARD</u> (Street) <u>DOVER DE 19904</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>CHESAPEAKE UTILITIES CORP [CPK]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>01/04/2021</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | | | | | | | | 10,179 ⁽¹⁾ | D | |
| Common Stock | | | | | | | | 14,937 | I | By Spouse |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Deferred Stock Units | (2) | 01/04/2021 | | I | | | 1,099 | (3) | (3) | Common Stock | 1,099 | \$108.21 | 8,052 ⁽¹⁾⁽³⁾⁽⁴⁾ | D | |
| Deferred Stock Units | (2) | 01/05/2021 | | A | | | 39 | (3) | (3) | Common Stock | 39 | \$104.5929 | 8,091 ⁽¹⁾⁽³⁾⁽⁴⁾ | D | |

Explanation of Responses:

- Chesapeake Utilities Corporation (the "Company") amended its Non-Qualified Deferred Compensation Plan (the "Deferred Plan") in December 2020 to enable participants to settle deferred stock units in shares of the Company's common stock, cash or to transfer the value of the deferred stock units into alternative investment funds, subject to the terms and conditions of the Deferred Plan and other Company policies. As a result of such amendment, the 9,056 deferred stock units that were previously reported in Table I (on a Form 4 filed on May 11, 2020), as common stock holdings are now reported in Table II because of these various settlement options.
- Each deferred stock unit is the equivalent to one share of the Company's common stock.
- Deferred stock units become payable in cash or in shares of common stock at the election of the reporting person prior to settlement in accordance with the Deferred Plan and subject to compliance with other Company policies. Pursuant to the terms of the Deferred Plan, the reporting person may also transfer the value of the deferred stock units into alternative investment funds at any time prior to settlement, subject to compliance with other Company policies.
- Includes 95 deferred stock units acquired for the reporting person since last filing through reinvestment of dividends pursuant to the dividend reinvestment component of the Deferred Plan.

Beth W. Cooper, by Power of Attorney 01/06/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.