Q3 2026

EARNINGS CALL PRESENTATION

CHESAPEAKE UTILITIES CORPORATION

TRANSFORMING FOR GROWTH, POWERED BY PEOPLE







FRIDAY, NOVEMBER 6, 2026

Safe Harbor for Forward-Looking Statements

Safe Harbor Statement

Some of the statements in this presentation are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 and other applicable law. Such forward-looking statements may be identified by the use of words, such as “project,” “believe,” “expect,” “anticipate,” “intend,” “plan,” “estimate,” “continue,” “potential,” “forecast” or other similar words, or future or conditional verbs such as “may,” “will,” “should,” “would” or “could.” These statements represent our intentions, plans, expectations, assumptions and beliefs about our future financial performance, business strategy, projected plans and objectives. These statements are subject to many risks and uncertainties and actual results may materially differ from those expressed in these forward-looking statements. Please refer to Chesapeake Utilities' Annual Report on Form 10-K for the year ended December 31, 2025 and subsequent quarterly reports on Form 10-Q filed with the SEC and other SEC filings concerning factors that could cause those results to be different than contemplated in this presentation.

Non-GAAP Financial Information

This presentation includes non-GAAP financial measures including Adjusted Gross Margin, Adjusted Net Income and Adjusted Earnings Per Share (“EPS*”). A "non-GAAP financial measure" is generally defined as a numerical measure of a company's historical or future performance that includes or excludes amounts, or that is subject to adjustments, so as to be different from the most directly comparable measure calculated or presented in accordance with GAAP. Our management believes certain non-GAAP financial measures, when considered together with GAAP financial measures, provide information that is useful to investors in understanding period-over-period operating results separate and apart from items that may, or could, have a disproportionately positive or negative impact on results in any particular period.

The Company calculates Adjusted Gross Margin by deducting the purchased cost of natural gas, propane and electricity and the cost of labor spent on direct revenue-producing activities from operating revenues. The costs included in Adjusted Gross Margin exclude depreciation and amortization and certain costs presented in operations and maintenance expenses in accordance with regulatory requirements. The Company calculates Adjusted Net Income and Adjusted EPS by deducting costs and expenses associated with significant acquisitions that may affect the comparison of period-over-period results. These non-GAAP financial measures are not in accordance with, or an alternative to, GAAP and should be considered in addition to, and not as a substitute for, the comparable GAAP measures. The Company believes that these non-GAAP measures are useful and meaningful to investors as a basis for making investment decisions and provide investors with information that demonstrates the profitability achieved by the Company under allowed rates for regulated energy operations and under the Company's competitive pricing structures for unregulated energy operations. The Company's management uses these non-GAAP financial measures in assessing a business unit and Company performance. Other companies may calculate these non-GAAP financial measures in a different manner.

See Appendix for a reconciliation of Gross Margin, Net Income and EPS, all as defined under GAAP, to our non-GAAP measures of Adjusted Gross Margin, Adjusted Net Income, and Adjusted EPS for each of the periods presented.

*Unless otherwise noted, EPS and Adjusted EPS information is presented on a diluted basis.

Q3 2026 Safety Moment: Winter Preparedness

As temperatures begin to drop, take time to prepare your home, family, and workplace for the winter season.

Test Smoke and Carbon Monoxide Detectors

Confirm detectors are working properly and replace batteries as needed.

Inspect Heating Systems

Have furnaces, fireplaces, and other heating equipment checked before peak use.

Prepare Your Car for Wintry Conditions

Clear all snow and ice from windows, mirrors, headlights, and roof.

Keep an Emergency Winter Kit in Your Vehicle

Include water, non-perishable food, flashlights, and batteries.



Today's Presenters



Jeff Householder

Chair of the Board,
President &
Chief Executive Officer



Jeff Sylvester

Senior Vice President,
Chief Financial Officer



Jim Moriarty

Executive Vice President,
General Counsel,
Corporate Secretary &
Chief Policy and Risk Officer

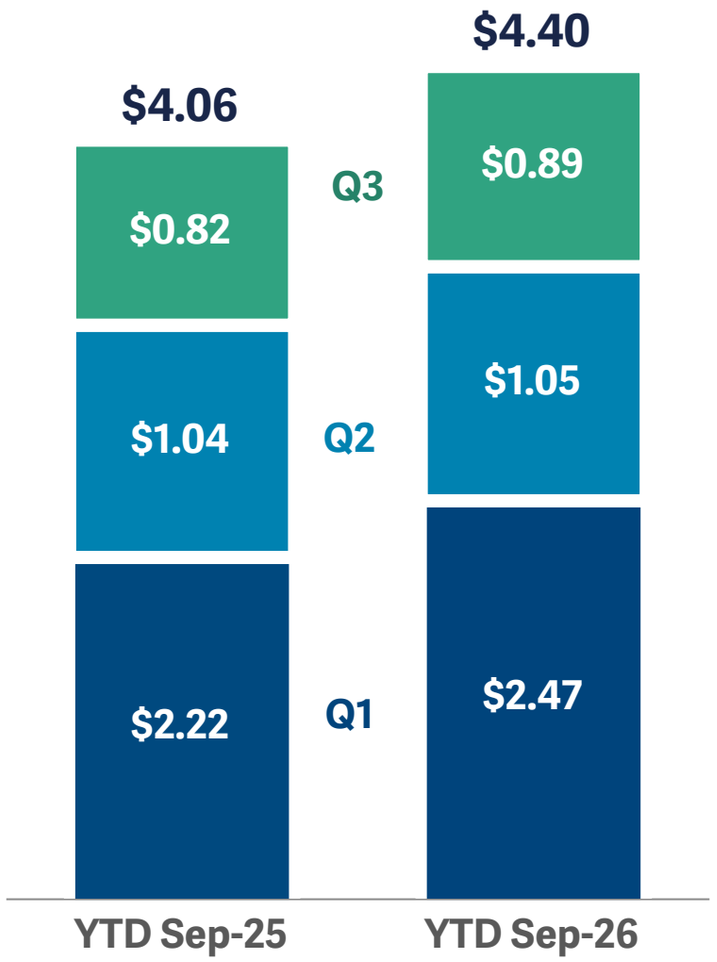


Lucia Dempsey

Head of
Investor Relations

Growth Trajectory Continues in Q3 2026

YTD Adjusted Diluted EPS[1]



12%
ADJ. NET INCOME GROWTH vs YTD'25

8%
YTD'26 ADJ. EPS GROWTH vs YTD'25

Q3 2026 INCREMENTAL ADJUSTED MARGIN:

$4.8M
TRANSMISSION & DISTRIBUTION

$2.8M
INFRASTRUCTURE PROGRAMS

$151M
Q3'26 CAPITAL EXPENDITURES

$2.7M
FCG RATE CASE INTERIM AMOUNT

[1] *See appendix for a reconciliation of non-GAAP metrics.*

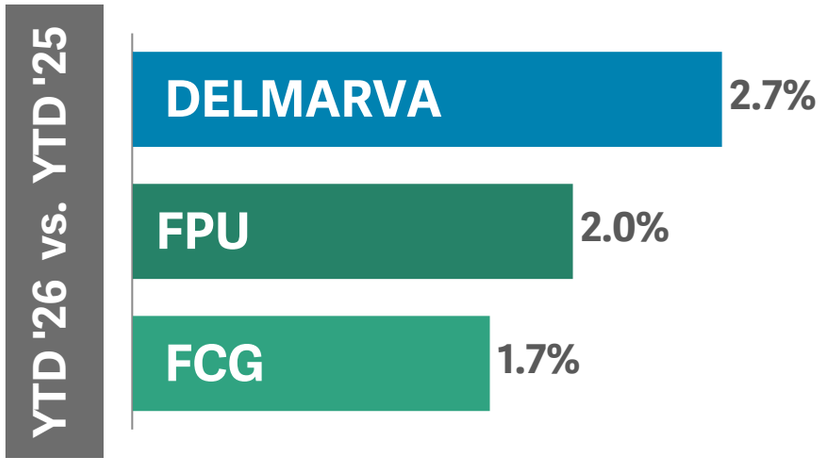
Growth Remains Core to Long-Term Strategy

Delmarva Growth Highlights

- ~18 new residential projects signed in 2026 YTD throughout Sussex, New Castle, and Kent County
- Selected to serve Sussex Technical High School, the largest school project in the state's history
- Delivering affordable, reliable natural gas to Delaware and Maryland through fuel conversions from propane and fuel oil, helping reduce long term energy costs and emissions
- Significant pipeline of additional developments in Delmarva & Florida









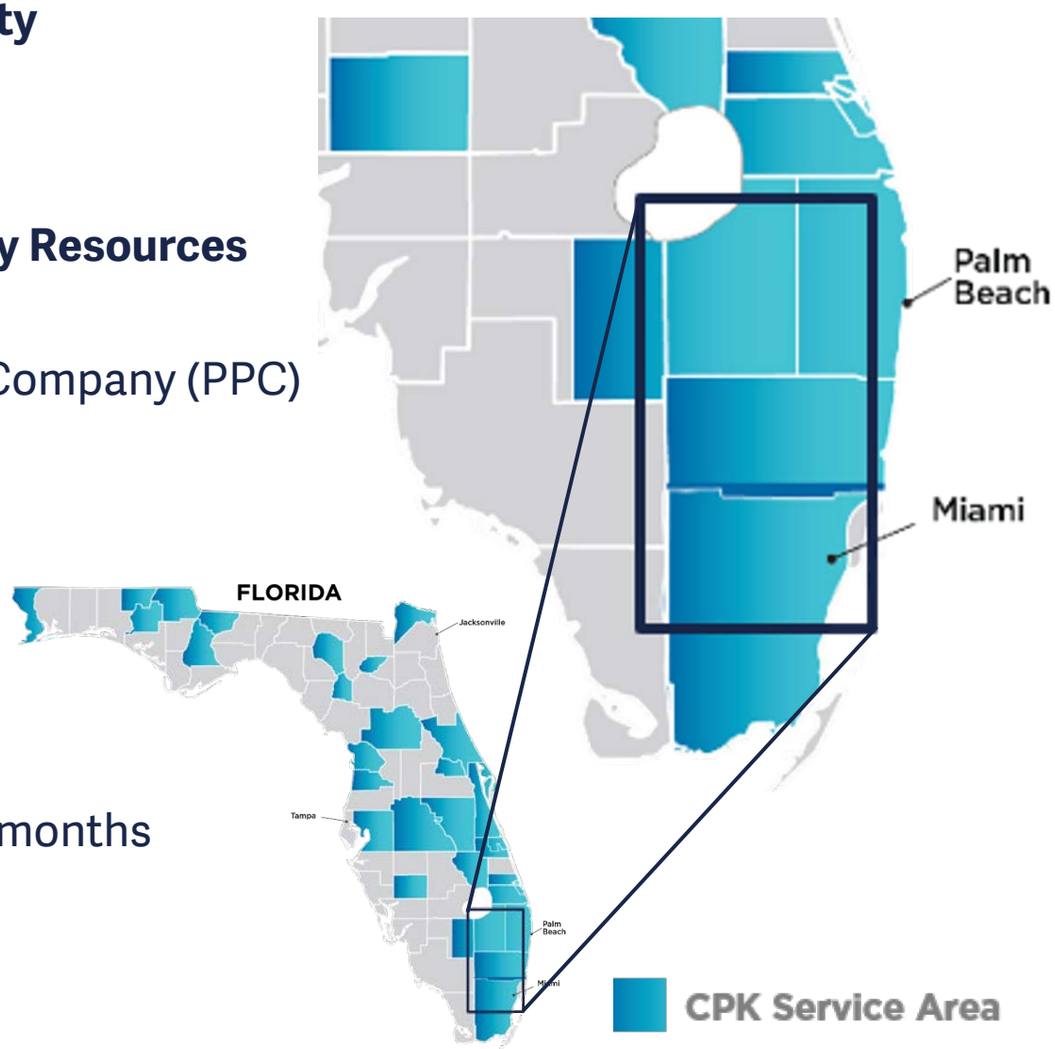
On Track to Meet FY 2026 Capital Guidance

$ in millions	2026 Guidance	2026 Guidance Includes:	YTD '26
Distribution	$135 - $145M	• Ongoing distribution system expansion and reliability projects across our Delmarva & Florida service areas	$102M
Transmission	$185 - $195M	• Worcester Resiliency Upgrade • Miami Inner Loop • Duncan Plains Data Center Pipeline • RNG Transportation Projects • Initial FEP Capital Investment	$148M
Infrastructure	$115 - $125M	• FPU's GUARD & FCG's SAFE Programs • ESNG Capital Cost Surcharge Program • Electric Storm Protection Plan	$71M
Technology	$90 - $100M	• Enterprise Resource Plan (ERP) • Additional technology, cybersecurity investments	$64M
Unregulated	$25 - $35M	• Marlin Virtual Pipeline, Propane, Aspire Energy	$28M
	$550 - $600M		$413M

Florida Energy Pathway

$1.2 billion, 97-mile, 24-inch intrastate transmission infrastructure project

- **Originates in Palm Beach County, ends in Miami Dade County**
  - Supply being sourced from FGT's Phase IX expansion
  - Majority of the route leverages existing right-of-ways
- **Established a Joint Venture Agreement with NextEra Energy Resources**
  - NEER will finance and own 49% of the overall project
  - Project will be built and operated by Peninsula Pipeline Company (PPC)
- **Three committed shippers contracting 250,000 dth/day**
- **Capital investment anticipated to be ~$1.2 billion,** subject to finalization of design and engineering work
- **Development & Construction Timeline:**
  - Engineering and design work continuing on track
  - Permitting preparation is underway; full process is 12-18 months
  - Expected to be a two-year construction period
  - Targeting in-service in 2030



Worcester Resiliency Upgrade (WRU) Project

500K-gal LNG Storage Facility in Bishopville, MD

- Mechanical and electrical systems construction essentially complete; pre-commissioning work is underway
- Preparing to file for the first of a series of commissioning-related Notice to Proceed permits
- Overall capital investment expected to be approximately $125M
- Received FERC approval for increased rates based on updated capital investment level
- FERC facility commissioning completion expected in Q1 2027





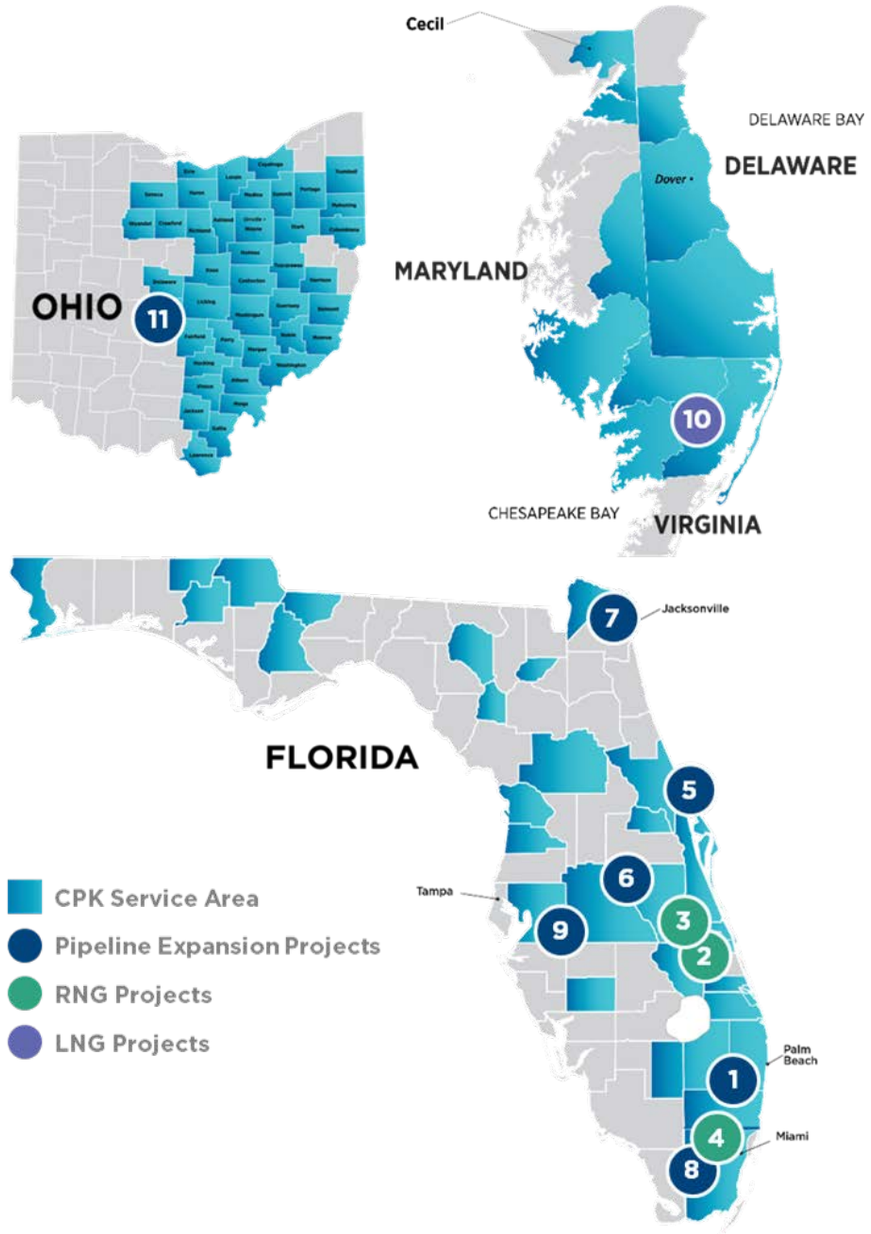


Q1 2027
EXPECTED IN-SERVICE

$17.2M
FY 2027 MARGIN

~$19.7M
FY 2028 MARGIN

Transmission Projects Advance to Meet Demand



#	Project Name	Status[1]	In-Service	Total CapEx	Adj. Gross Margin ($M)		
					2025A	2026E	2027E
1	Boynton Beach	In-Service	Q1 2025	~$21M	$3.0	$3.4	$3.4
2	Indian River RNG	In-Service	Q1-Q2 2025	~$18M	$2.5	$5.4	$6.4
3	Brevard RNG	In-Service		~$6M			
4	Medley RNG	In-Service		~$22M			
5	New Smyrna Beach	In-Service	Q2 2025	~$15M	$1.6	$2.6	$2.6
6	St. Cloud Expansion	In-Service	Q2 2025	~$20M	$2.9	$3.8	$3.8
7	Wildlight Phase 1 & 2	In-Service	2023-2025	~$25M	$2.6	$4.3	$4.3
8	Miami Inner Loop	In-Service	2H 2025	~$40M	$2.8	$7.6	$7.6
9	Lake Mattie, Plant City	In-Service	Q3 2025	~$18M	$2.6	$4.3	$4.3
10	Worcester Resiliency Upgrade (WRU)	In-Progress	Q1 2027	~$125M	$0.3	$1.5	$17.2
11	AEX Duncan Plains	In-Progress	2027	~$10M	—	—	$1.1
			Totals:	**~320M**	**$18.3**	**$32.9**	**$50.7**

[1] *May reflect interim in-service status using Marlin Virtual Pipeline Services while construction is being completed.*

Significant Upside Driving Increased Long-Term Capital

Investment Opportunities in Development

- **DELMARVA REGIONAL ENHANCEMENT (DRE)**
  $75M, 10+ mile ESNG transmission expansion project to add firm capacity and improve system reliability; evaluating possibilities for further future expansion
- **ACCOMACK COUNTY EXPLORATION PROJECT**
  Determining feasibility, design and engineering to develop a potential new natural gas system on Virginia's Eastern Shore supported by a $6.5 million county grant
- **CAPE CANAVERAL LNG OPPORTUNITIES**
  Identifying alternative LNG storage sites and pipeline development opportunities to serve cruise, space and port industries

Updated Guidance Expectations

We expect capital investment of ~$1.4 billion through 2026 and expect to **exceed investment of $2.2 billion through 2028**

On our FY 2026 earnings call in February 2027, we expect to provide:

- 2027 Capital Guidance
- 2027 - 2031 Capital Guidance
- 2027 - 2031 EPS Growth Rate

Florida City Gas Rate Case Overview

Date	Milestone
February 18, 2026	Notice of Intent filed
April 20, 2026	General rate case filed
June 24, 2026	Interim rate recommendation
July 20, 2026	Intervenor testimony
July 24, 2026	Interim rate order
August 13, 2026	CPK rebuttal testimony
August 31, 2026	Prehearing statements
September 14 2026	Prehearing conference
Sept 28 - 30, 2026	Hearings
October 22, 2026	Briefs due
November 18, 2026	Staff recommendation
December 1, 2026	Commission Conference: Revenue Requirement
December 15, 2026	Commission Conference: Rates
January 4, 2027	Final Commission Order

Key Highlights of the Filing

- Forward Test Year: **Ending 12/31/2027**
- Adjusted 2027 Rate Base: ~**$740 million**
- Revenue Requirement Request: **$47 million**
- ROE Request: **11.25%**
- **$16.2 million** full-year interim rate increase approved
- **$2.7 million** recognized in Q3 2026





Transforming for Growth… Powered by People

COMMUNITIES



The CPK leadership decorated holiday wreaths for the Barnabas Center in Nassau County, FL.

~**600+** team members have participated in one or more event

~**$1.2M** of charitable donations, community partnerships & sponsorships

CUSTOMERS



Cynthia Pagan, Haley Fennington, and Kayla Curto represented Chesapeake Utilities at the 2026 Stars of Delaware Celebration.

TEAMMATES



The inaugural Spirit of Chesapeake Awards celebrated Amy Shea, Billing Analyst, Ricky Shelby, Construction & Maintenance Tech., Juan Roman, Service Tech., Eddie McGowan, Operations Assistant

Cheryl Martin, SVP Regulatory Affairs, was recognized as a Distinguished Woman in Florida at the 2026 Above & Beyond Awards.



Transformation, Standardization & Value Realization

Simplified Processes, Scalable Growth, Sustainable Value

ONE TEAM.
ONE FUTURE.
ONE CHESAPEAKE

Transformation Themes & Initiatives

CUSTOMER EXPERIENCE	Modernize customer interactions to streamline service delivery, increase satisfaction and enable digital engagement
OPERATIONAL EXCELLENCE	Optimize core processes and field operations through standardization and automation
DIGITAL AGILITY	Modernize technology and data architecture to enable faster, scalable deployment of solutions
EMPLOYEE EXPERIENCE	Elevate workforce engagement and productivity through improved tools, training and stream-lined processes
FINANCIAL MODERNIZATION	Strengthen financial processes, controls and insights to enable faster cycle times and improved decision-making

1CORE: Multi-Year ERP Project

- Builds on our 1CX investment by aligning technology, processes and organization structure to enhance operating efficiency and support future growth.
- Making substantial progress; successfully transitioned into the Testing phase last month and we remain on track for our planned Q2 2027 go-live.

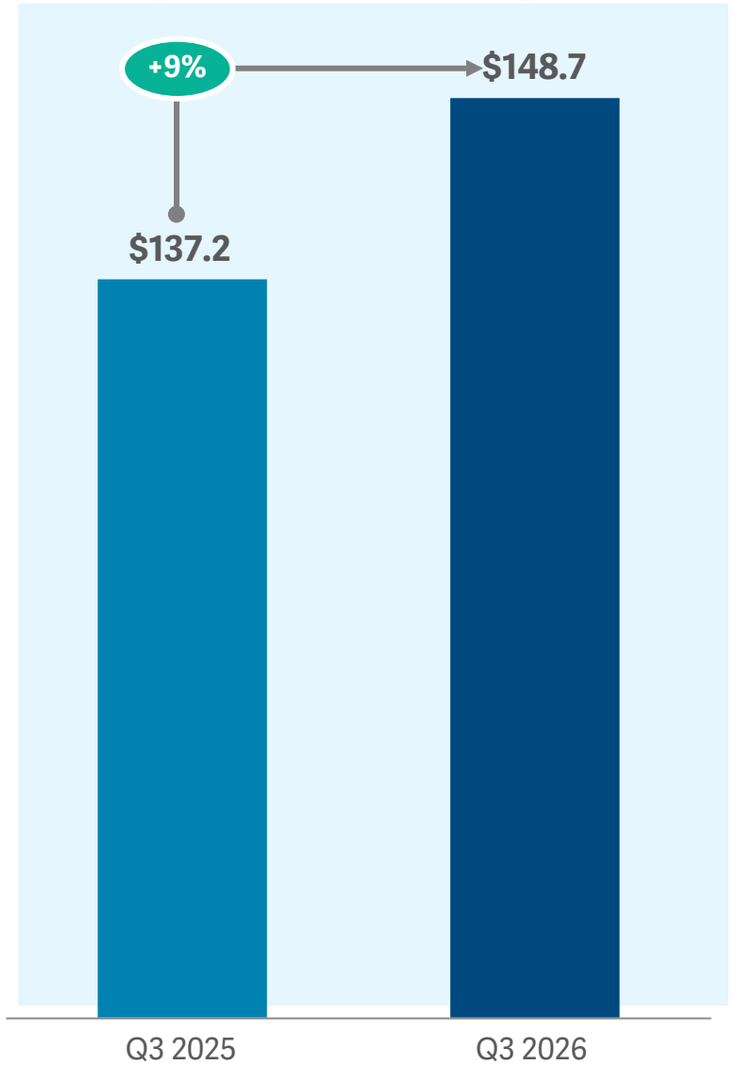




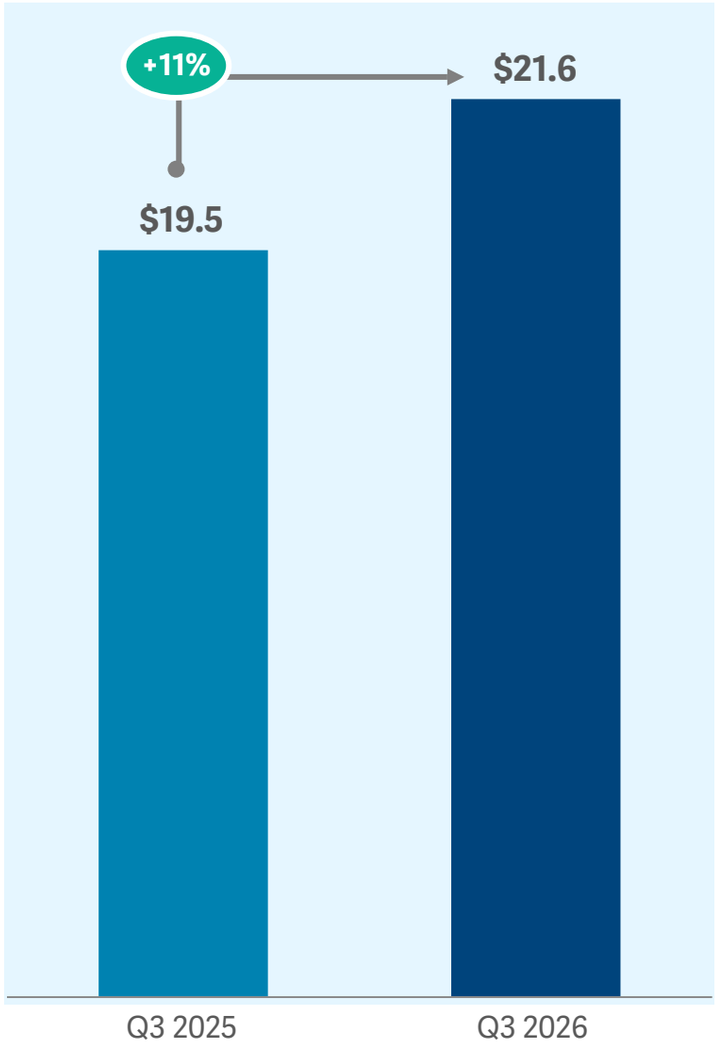
Consistent Growth in Q3 2026

$ millions except per share amounts

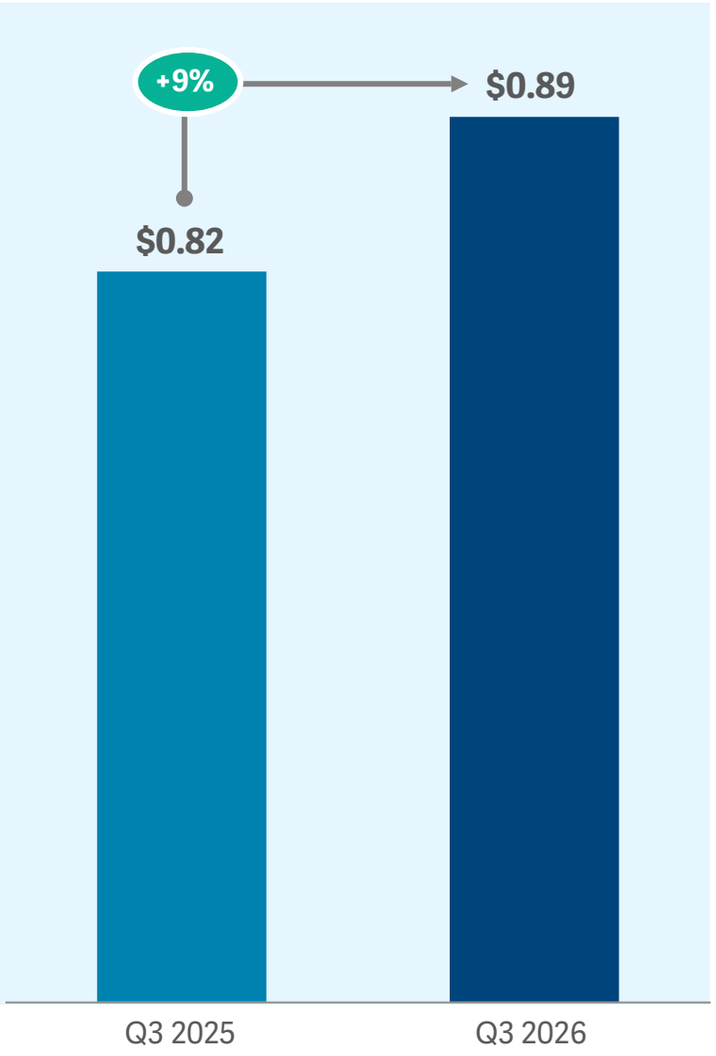
Adjusted Gross Margin[1]



Adjusted Net Income[1]



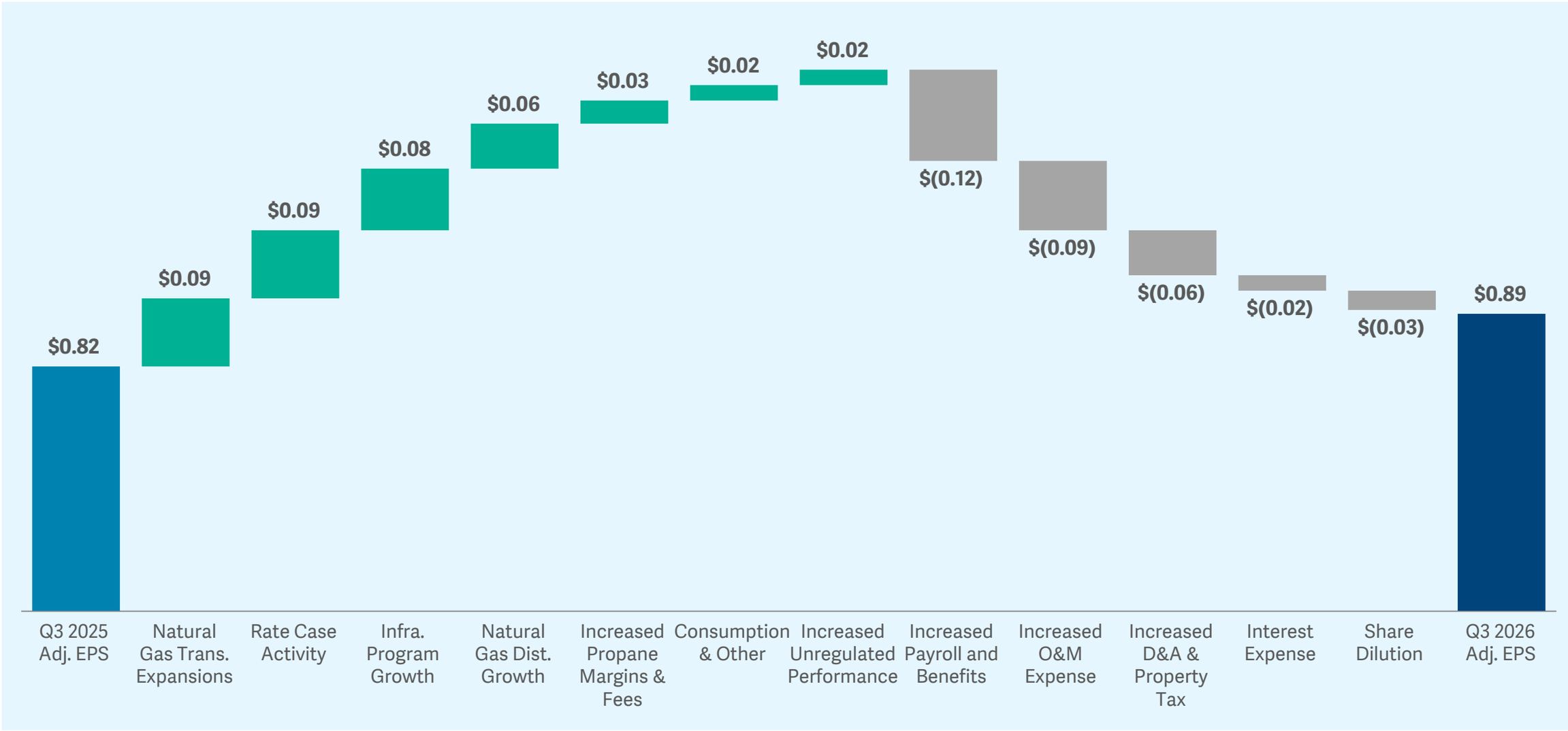
Adjusted Earnings Per Share[1]



[1] *See appendix for a reconciliation of non-GAAP metrics.*

Q3 2026 Key Performance Drivers

Adjusted Earnings Per Share[1]



[1] *See appendix for a reconciliation of non-GAAP metrics.*

Strong Gross Margin Growth & Cost Management

$ millions

Regulated Segment	Q3 2025	Q3 2026	Change
Adjusted Gross Margin[(1)]	$ 114.7	$ 126.3	10%
Operating Income	$ 48.9	$ 55.5	13%

Unregulated Segment	Q3 2025	Q3 2026	Change
Adjusted Gross Margin[(1)]	$ 22.4	$ 22.5	0.4%

Continually Managing Operational Expenses

- We continue to prudently **manage operational expense growth** during a period of significant gross margin expansion
- Executing a **"One Company" approach** across the organization standardizes operations, increasing efficiencies
- Our **extensive technology roadmap** creates a platform to support future growth and drive continued efficiencies

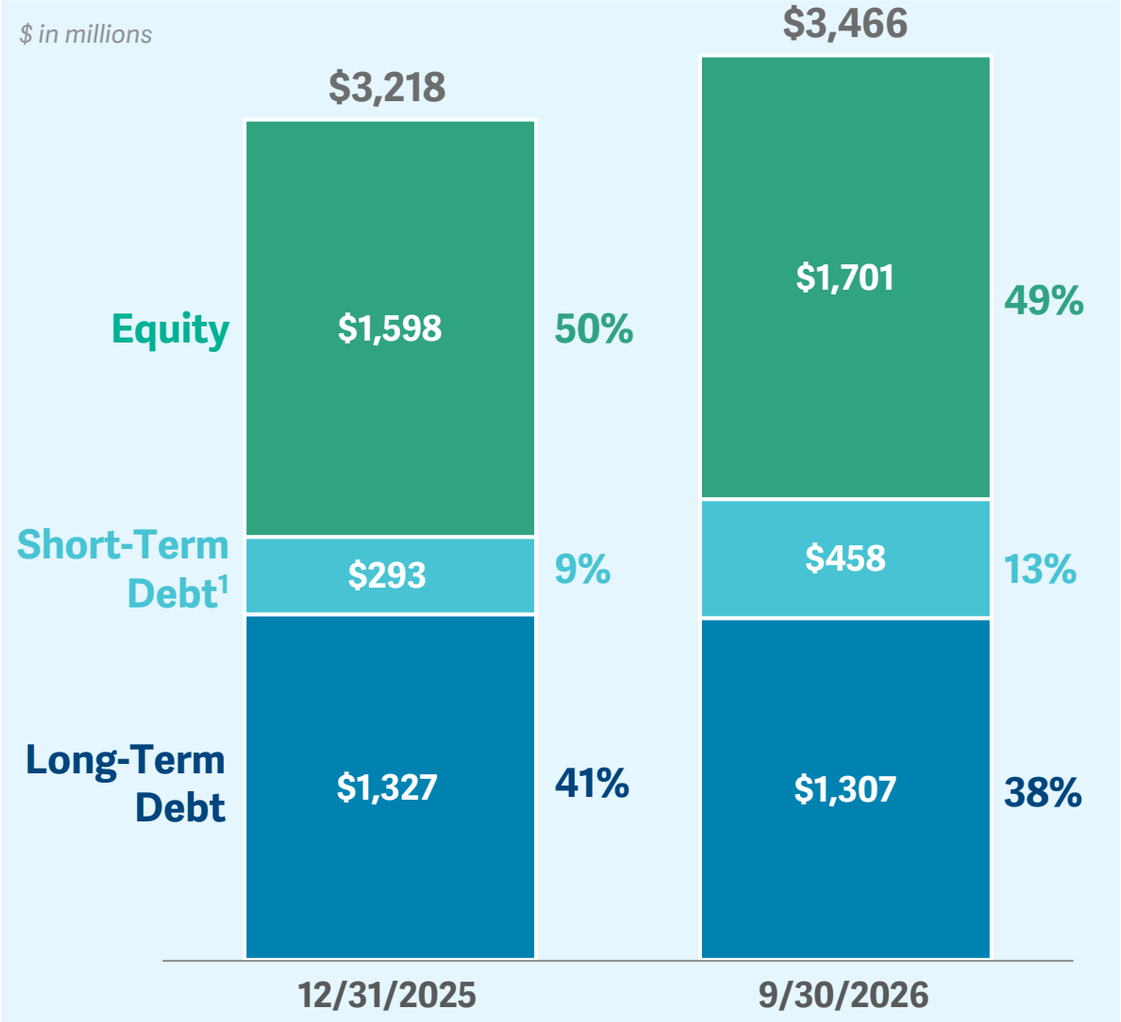




[1]*See appendix for a reconciliation of non-GAAP metrics.*

Executing on Our Financing Strategy

Total Capitalization



Equity Update

- **$36.6 million** of equity issued through YTD 2026
- **24,448,944** shares outstanding as of **11/2/2026**
- **September 2026:** Renewed the Company's Form S-3 and launched an upsized **$225 million ATM equity program** with forward sale capabilities to enhance capital-raising flexibility

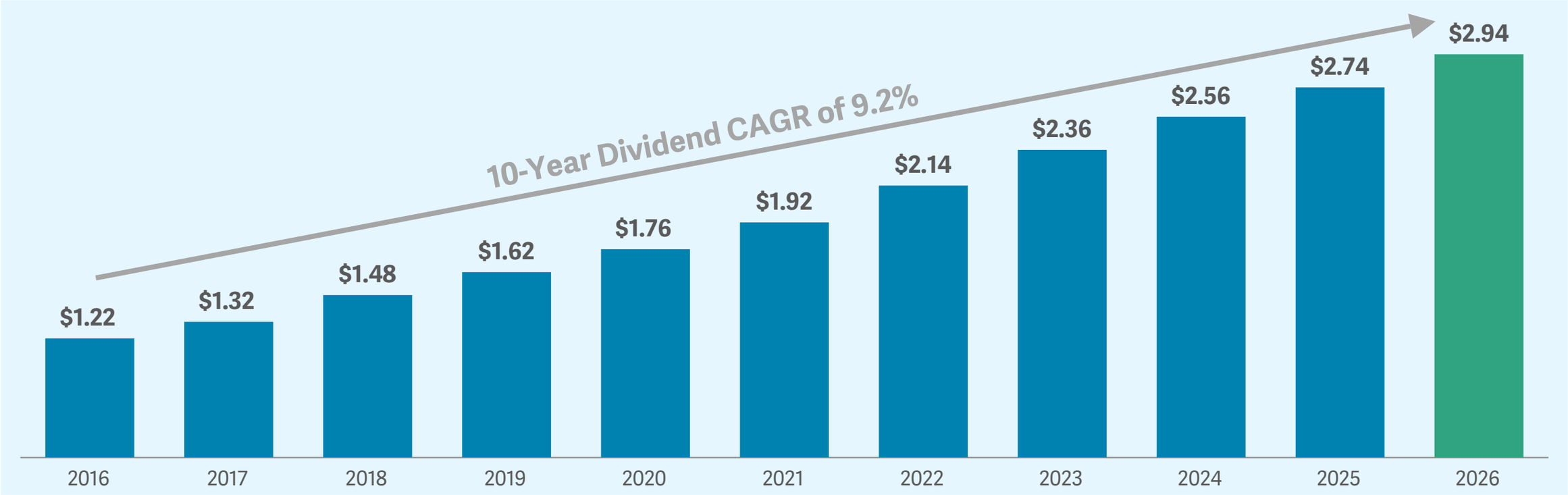
Debt & Liquidity Update

- **67%** of total funding capacity as of **9/30/2026** out of total capacity of **$1.0B**[2]
- **August 2026**: Amended, extended and **upsized revolving credit facility to $650M**, an increase of $200M to support our capital program
- **Debt Issuance:** Expect to issue approximately **$200 - $250M** of long-term debt by YE 2026

[1] *Short-term debt for both periods includes short-term borrowing as well as the current portion of long-term debt.*
[2] *Total funding capacity includes the $650M Revolver and $354M of Private Placement Shelf Agreements.*

Dividend Policy Drives Increased Shareholder Value

Annualized Dividend Per Share



Performance Track Record of Strong Earnings Growth
9.1% CAGR since 2016

45 - 50% Target Payout Ratio:
9.2% Dividend Growth CAGR

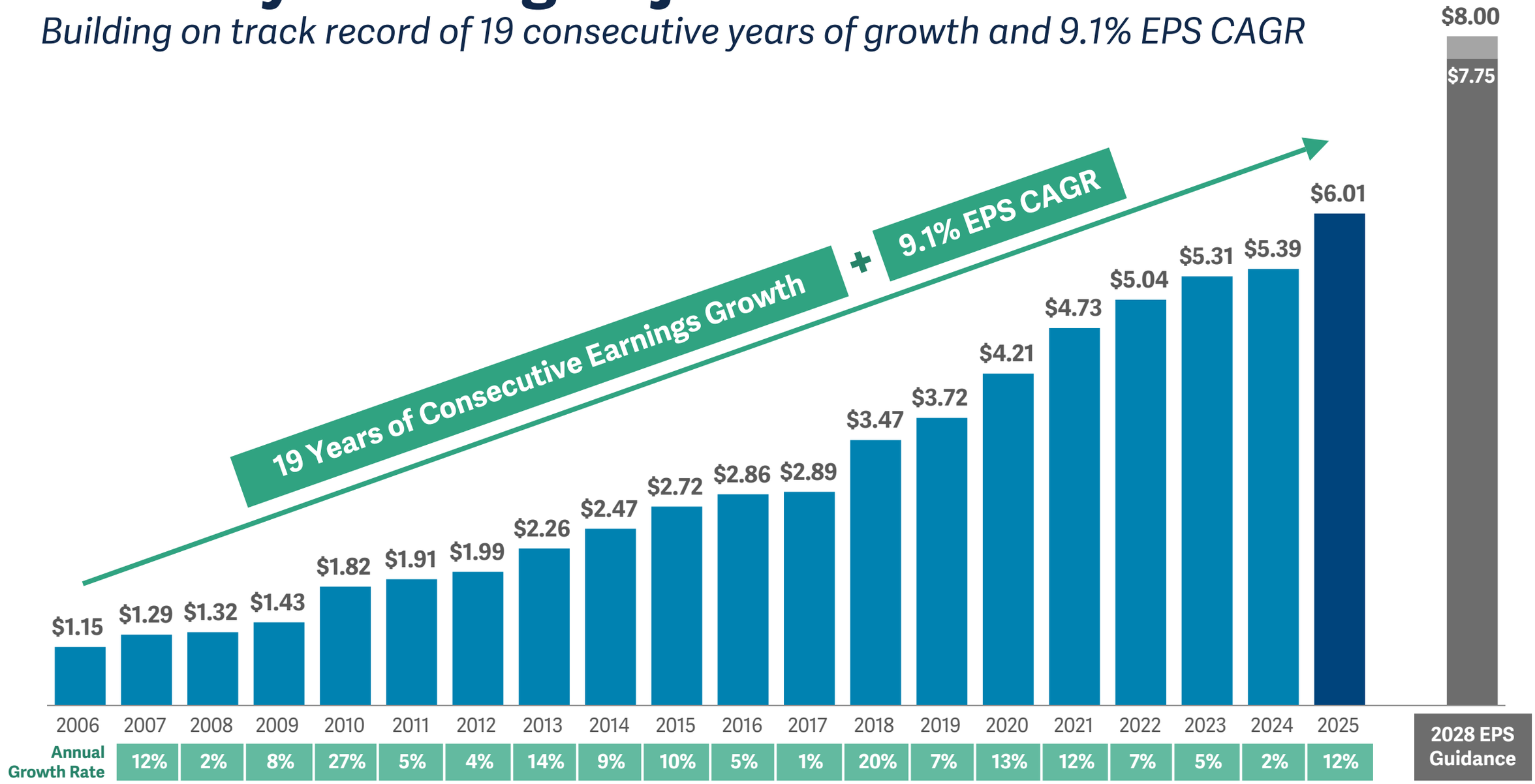
50 - 55% Earnings Reinvestment
Supports robust capital program

Dividend and Earnings Growth Drive Industry-Leading Annual Shareholder Return
~13%+ 10-Year CAGR[1]

[1] *Calculated through 30-October-2026.*

Industry-Leading Adjusted EPS[1] Growth

Building on track record of 19 consecutive years of growth and 9.1% EPS CAGR



[1] *See appendix for a reconciliation of non-GAAP metrics.*

Transforming for Growth in 2026 & Beyond



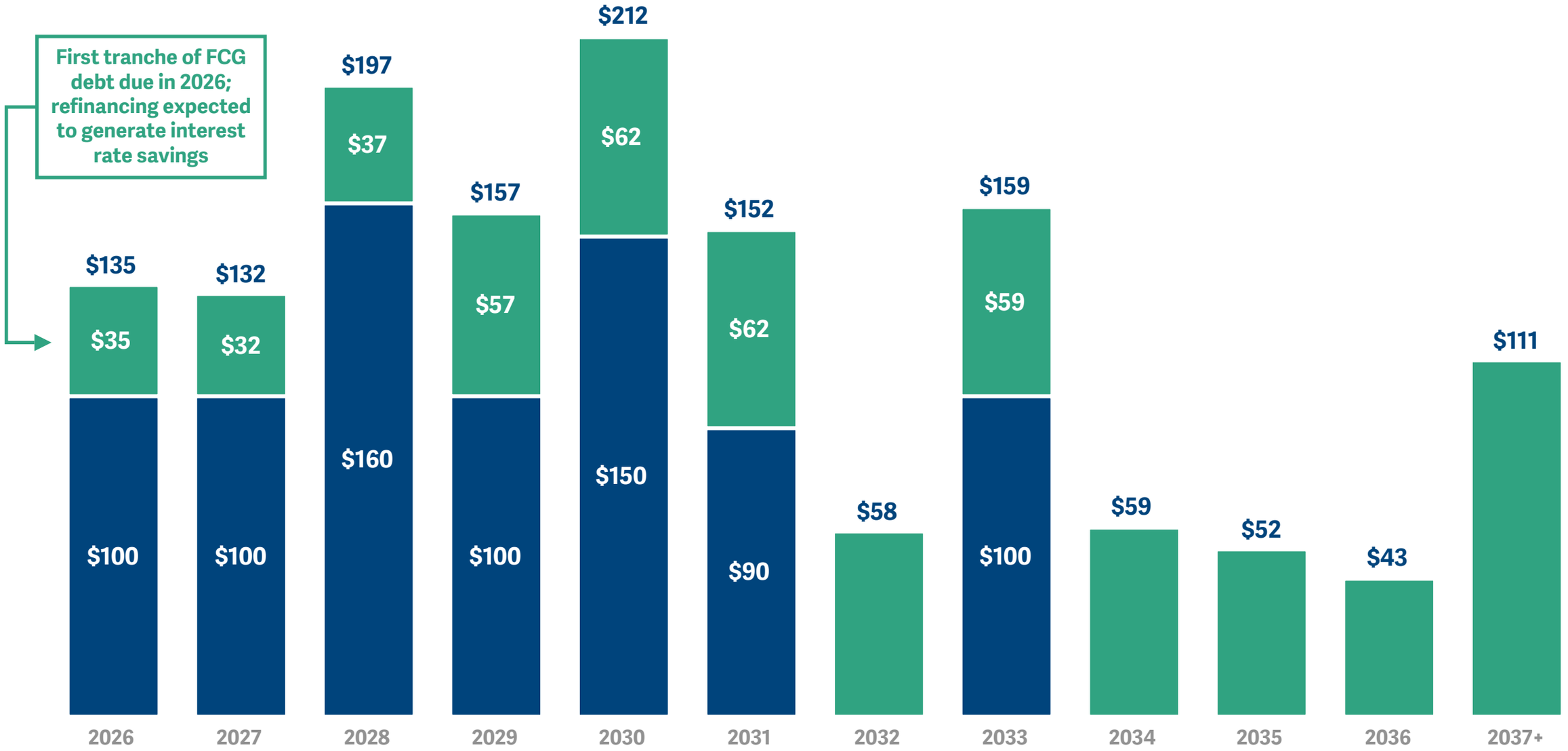
APPENDIX

Additional Information



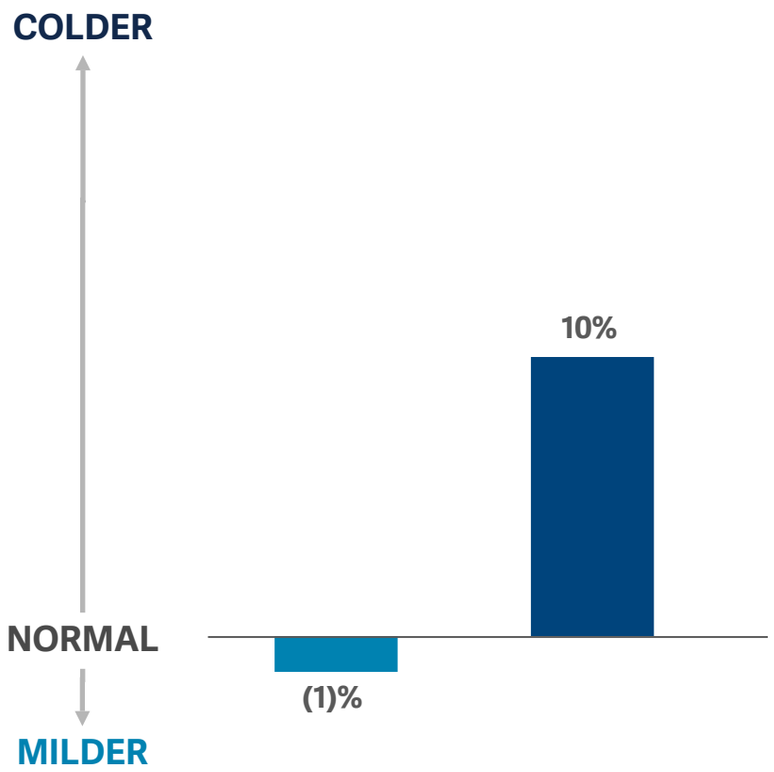
Long-Term Debt Maturity Profile

$ in millions



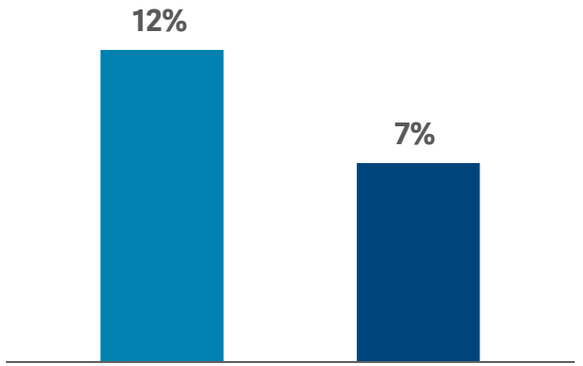
YTD 2026 Weather Colder Than Normal

Delmarva



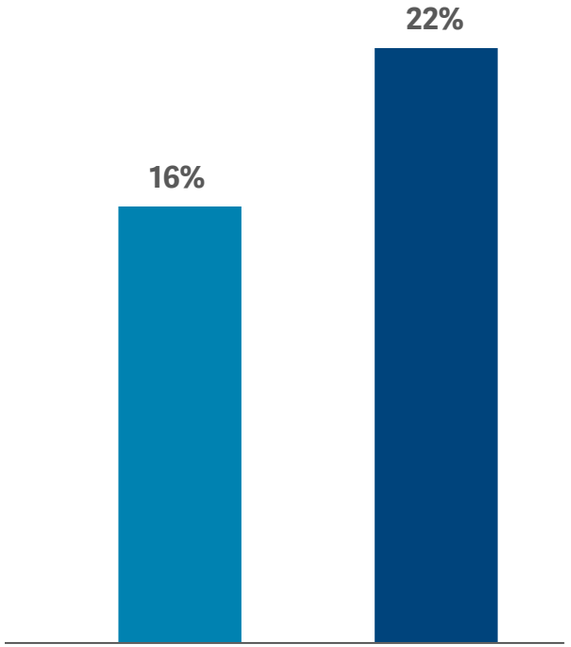
	YTD Sept-25	YTD Sept-26
ACTUAL HDD	2,505	2,718
NORMAL HDD	2,538	2,463
VARIANCE	(33)	255

Ohio



YTD Sept-25	YTD Sept-26
3,881	3,702
3,480	3,449
401	253

Florida



YTD Sept-25	YTD Sept-26
611	627
526	514
85	113

Note: Normal reflects 10-Year Average Heating Degree Days (HDD). Percentages reflect actual HDD above / (below) Normal divided by Normal.

Q3 Distribution Utility Statistical Data

Operating Revenues *(in millions)*	For the Three Months Ended September 30, 2026			For the Three Months Ended September 30, 2025		
	Delmarva NG Distribution	Florida Natural Gas Distribution	FPU Electric Distribution	Delmarva NG Distribution	Florida Natural Gas Distribution[2]	FPU Electric Distribution
Residential	$ 11.4	$ 28.8	$ 17.2	$ 9.3	$ 23.2	$ 15.4
Commercial and Industrial	10.5	53.1	15.2	8.6	46.0	12.9
Other[1]	0.6	12.7	1.3	1.6	13.9	2.4
Total Operating Revenues	**$ 22.5**	**$ 94.6**	**$ 33.7**	**$ 19.5**	**$ 83.1**	**$ 30.7**
Volume (in Dts/MWHs)						
Residential	301,664	756,431	104,944	254,152	705,262	99,088
Commercial and Industrial	1,967,520	12,524,425	109,650	1,900,478	11,068,460	110,078
Other	54,492	108,065	—	70,386	1,772,152	—
Total	**2,323,676**	**13,388,921**	**214,594**	**2,225,016**	**13,545,874**	**209,166**
Average customers						
Residential	108,305	215,014	26,118	106,028	212,061	26,067
Commercial and Industrial	8,482	17,584	7,484	8,445	17,331	7,504
Other	24	2	—	27	131	—
Total	**116,811**	**232,600**	**33,602**	**114,500**	**229,523**	**33,571**

[1] Operating Revenues from "Other" sources include unbilled revenue, under (over) recoveries of fuel cost, conservation revenue, other miscellaneous charges, fees for billing services provided to third parties and adjustments for pass-through taxes.
[2] Prior year numbers have been updated to align with current year presentation.

YTD Distribution Utility Statistical Data

Operating Revenues *(in millions)*	For the Nine Months Ended September 30, 2026			For the Nine Months Ended September 30, 2025		
	Delmarva NG Distribution	Florida Natural Gas Distribution	FPU Electric Distribution	Delmarva NG Distribution	Florida Natural Gas Distribution[2]	FPU Electric Distribution
Residential	$ 94.1	$ 103.0	$ 42.2	$ 74.2	$ 84.0	$ 39.5
Commercial and Industrial	53.0	170.0	40.5	40.8	145.4	32.7
Other[1]	(10.2)	38.0	5.2	(1.7)	34.7	7.9
Total Operating Revenues	**$ 136.9**	**$ 311.0**	**$ 87.9**	**$ 113.3**	**$ 264.1**	**$ 80.1**
Volume (in Dts/MWHs)						
Residential	4,467,608	3,220,466	253,545	4,142,289	3,158,849	253,347
Commercial and Industrial	8,985,833	37,891,372	298,044	7,906,328	35,529,998	281,913
Other	207,200	702,085	—	223,124	5,038,164	—
Total	**13,660,641**	**41,813,923**	**551,589**	**12,271,741**	**43,727,011**	**535,260**
Average customers						
Residential	108,212	214,781	26,064	105,344	210,928	26,031
Commercial and Industrial	8,541	17,604	7,482	8,480	17,315	7,493
Other	25	2	—	26	129	—
Total	**116,778**	**232,387**	**33,546**	**113,850**	**228,372**	**33,524**

[1] Operating Revenues from "Other" sources include unbilled revenue, under (over) recoveries of fuel cost, conservation revenue, other miscellaneous charges, fees for billing services provided to third parties and adjustments for pass-through taxes.
[2] Prior year numbers have been updated to align with current year presentation.

GAAP to Non-GAAP Reconciliation: Consolidated

$ in millions

Consolidated Reconciliation	Third Quarter Results				Year-to-Date Results			
	Q3 2026	Q3 2025	$	%	YTD 2026	YTD 2025	$	%
GAAP Operating Revenues	**$ 195.8**	**$ 179.6**	**$ 16.2**	**9%**	**$ 750.8**	**$ 671.1**	**$ 79.7**	**12%**
Cost of Sales								
Nat Gas, Propane, & Electric	(47.1)	(42.4)	(4.7)	11%	(245.7)	(208.7)	(37.0)	18%
Operating Expense[1]	(28.4)	(22.1)	(6.3)	29%	(81.8)	(69.6)	(12.2)	18%
D&A	(23.0)	(23.3)	0.3	(1)%	(67.4)	(67.7)	0.3	—%
GAAP Gross Margin	**$ 97.3**	**$ 91.8**	**$ 5.5**	**6%**	**$ 355.9**	**$ 325.1**	**$ 30.8**	**9%**
Add Back: Operating Expense[1]	28.4	22.1	6.3	29%	81.8	69.6	12.2	18%
Add Back: D&A	23.0	23.3	(0.3)	(1)%	67.4	67.7	(0.3)	—%
Adjusted Gross Margin	**$ 148.7**	**$ 137.2**	**$ 11.5**	**8%**	**$ 505.1**	**$ 462.4**	**$ 42.7**	**9%**

[1] *Operations & maintenance expenses within the Consolidated Statements of Income are presented in accordance with regulatory requirements and to provide comparability within the industry. Operations & maintenance expenses which are deemed to be directly attributable to revenue producing activities have been separately presented above in order to calculate Gross Margin as defined under US GAAP. See Chesapeake Utilities' Annual Report on Form 10-K for the year ended December 31, 2025 for additional details.*

GAAP to Non-GAAP Reconciliation: Segment Results

$ in millions

Regulated Segment	Third Quarter Results				Year-to-Date Results			
	Q3 2026	Q3 2025	$	%	YTD 2026	YTD 2025	$	%
GAAP Operating Revenues	**$ 165.0**	**$ 146.4**	**$ 18.6**	**13%**	**$ 578.6**	**$ 497.8**	**$ 80.8**	**16%**
Cost of Sales								
Nat Gas, Propane, & Electric	(38.7)	(31.7)	(7.0)	22%	(179.9)	(137.3)	(42.6)	31%
Operating Expense[1]	(17.0)	(12.6)	(4.4)	35%	(49.2)	(40.5)	(8.7)	21%
D&A	(17.4)	(18.2)	0.8	(4)%	(50.8)	(52.6)	1.8	(3)%
GAAP Gross Margin	**$ 91.9**	**$ 83.9**	**$ 8.0**	**10%**	**$ 298.7**	**$ 267.4**	**$ 31.3**	**12%**
Add Back: Operating Expense[1]	17.0	12.6	4.4	35%	49.2	40.5	8.7	21%
Add Back: D&A	17.4	18.2	(0.8)	(4)%	50.8	52.6	(1.8)	(3)%
Adjusted Gross Margin	**$ 126.3**	**$ 114.7**	**$ 11.6**	**10%**	**$ 398.7**	**$ 360.5**	**$ 38.2**	**11%**

Unregulated Segment	Q3 2026	Q3 2025	$	%	YTD 2026	YTD 2025	$	%
GAAP Operating Revenues	**$ 37.8**	**$ 40.7**	**$ (2.9)**	**(7)%**	**$ 196.7**	**$ 195.3**	**$ 1.4**	**1%**
Cost of Sales								
Nat Gas, Propane, & Electric	(15.3)	(18.3)	3.0	(16)%	(90.2)	(93.4)	3.2	(3)%
Operating Expense[1]	(11.2)	(9.5)	(1.7)	18%	(32.5)	(29.0)	(3.5)	12%
D&A	(5.7)	(5.1)	(0.6)	12%	(16.7)	(15.1)	(1.6)	11%
GAAP Gross Margin	**$ 5.6**	**$ 7.8**	**$ (2.2)**	**(28)%**	**$ 57.3**	**$ 57.8**	**$ (0.5)**	**(1)%**
Add Back: Operating Expense[1]	11.2	9.5	1.7	18%	32.5	29.0	3.5	12%
Add Back: D&A	5.7	5.1	0.6	12%	16.7	15.1	1.6	11%
Adjusted Gross Margin	**$ 22.5**	**$ 22.4**	**$ 0.1**	**—%**	**$ 106.5**	**$ 101.9**	**$ 4.6**	**5%**

[1] Operations & maintenance expenses within the Consolidated Statements of Income are presented in accordance with regulatory requirements and to provide comparability within the industry. Operations & maintenance expenses which are deemed to be directly attributable to revenue producing activities have been separately presented above in order to calculate Gross Margin as defined under US GAAP. See Chesapeake Utilities' Annual Report on Form 10-K for the year ended December 31, 2025 for additional details.

GAAP to Non-GAAP Reconciliation: Adj. Net Income & EPS

$ in millions except per-share amounts
shares in thousands

Non-GAAP Reconciliation: Net Income /EPS	Third Quarter Results				Year-to-Date Results			
	Q3 2026	Q3 2025	$	%	YTD 2026	YTD 2025	$	%
GAAP Net Income	$ 21.6	$ 19.4	$ 2.2	11%	$ 106.3	$ 94.2	$ 12.1	13%
FCG Transaction+Transition Expenses[1]	$ —	$ 0.1	$ (0.1)	(100)%	$ —	$ 0.7	$ (0.7)	(100)%
Adjusted Net Income	**$ 21.6**	**$ 19.5**	**$ 2.1**	**11%**	**$ 106.3**	**$ 94.9**	**$ 11.4**	**12%**
Diluted Weighted Avg. Common Shares Outstanding	***24,300***	***23,629***			***24,177***	***23,360***		
GAAP Diluted EPS	$0.89	$0.82	$ 0.07	9%	$4.40	$4.03	$ 0.37	9%
FCG Transaction+Transition Expenses[1]	—	—	—	NM	—	0.03	(0.03)	(100)%
Adjusted Diluted EPS	**$0.89**	**$0.82**	**$ 0.07**	**9%**	**$4.40**	**$4.06**	**$ 0.34**	**8%**

[1] *Transaction and transition-related expenses represent costs incurred attributable to the acquisition and integration of FCG including, but not limited to, transition services, consulting, system integration, rebranding and legal fees.*