



May 6, 2016

Ralph J. Adkins, Richard Bernstein, And Joseph E. Moore Retire From The Chesapeake Utilities Corporation Board Of Directors

DOVER, Del., May 6, 2016 /PRNewswire/ -- On May 4, 2016, the Board of Chesapeake Utilities Corporation (NYSE: CPK) recognized Board Chair Emeritus Ralph J. Adkins and Board members Richard Bernstein and Joseph E. Moore for their many years of service to the Company and its shareholders. Messrs. Adkins, Bernstein and Moore retired from the Board, effective May 4, 2016.

"We are grateful to Messrs. Adkins, Bernstein and Moore for their leadership and guidance throughout their many years of service on the Board. Their experiences and perspectives have helped refine Chesapeake Utilities' strategy, vision and market position, ultimately resulting in the Company's market capitalization increasing five fold over the last ten years," noted John R. Schimkaitis, Chair of the Board of Directors of Chesapeake Utilities Corporation.

"Their dedication to the Company's shareholders, customers and employees is evidenced through the Company's growth and achievements. In 2015, the Company achieved its ninth consecutive year of record earnings, placing us in the top quartile in 18 of 20 key financial benchmarks used to compare our performance with our peers. It has been a great honor to have served with these gentlemen," commented Michael P. McMasters, President and Chief Executive Officer of Chesapeake Utilities Corporation.

The Company's remaining ten Board members have a diverse combination of skills and experiences that will continue to support the Company's growth initiatives and performance. Chesapeake Utilities Corporation and its Board of Directors wish Messrs. Adkins, Bernstein and Moore the best in their future endeavors.

Please note that Chesapeake Utilities Corporation is not affiliated with Chesapeake Energy, an oil and natural gas exploration company headquartered in Oklahoma City, Oklahoma.

About Chesapeake Utilities Corporation

Chesapeake Utilities Corporation is a diversified energy company engaged in natural gas distribution, transmission, gathering and processing, and marketing; electricity distribution; propane gas distribution and wholesale marketing; and other businesses. Information about Chesapeake Utilities Corporation's businesses is available at www.chpk.com or through our IR App.

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