

Q2 2026

EARNINGS CALL PRESENTATION



TRANSFORMING FOR GROWTH, POWERED BY PEOPLE



FRIDAY, AUGUST 7, 2026

Safe Harbor for Forward-Looking Statements

Safe Harbor Statement

Some of the statements in this presentation are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and other applicable law. Such forward-looking statements may be identified by the use of words, such as "project," "believe," "expect," "anticipate," "intend," "plan," "estimate," "continue," "potential," "forecast" or other similar words, or future or conditional verbs such as "may," "will," "should," "would" or "could." These statements represent our intentions, plans, expectations, assumptions and beliefs about our future financial performance, business strategy, projected plans and objectives. These statements are subject to many risks and uncertainties and actual results may materially differ from those expressed in these forward-looking statements. Please refer to Chesapeake Utilities' Annual Report on Form 10-K for the year ended December 31, 2025 and subsequent quarterly reports on Form 10-Q filed with the SEC and other SEC filings concerning factors that could cause those results to be different than contemplated in this presentation.

Non-GAAP Financial Information

This presentation includes non-GAAP financial measures including Adjusted Gross Margin, Adjusted Net Income and Adjusted Earnings Per Share ("EPS*"). A "non-GAAP financial measure" is generally defined as a numerical measure of a company's historical or future performance that includes or excludes amounts, or that is subject to adjustments, so as to be different from the most directly comparable measure calculated or presented in accordance with GAAP. Our management believes certain non-GAAP financial measures, when considered together with GAAP financial measures, provide information that is useful to investors in understanding period-over-period operating results separate and apart from items that may, or could, have a disproportionately positive or negative impact on results in any particular period.

The Company calculates Adjusted Gross Margin by deducting the purchased cost of natural gas, propane and electricity and the cost of labor spent on direct revenue-producing activities from operating revenues. The costs included in Adjusted Gross Margin exclude depreciation and amortization and certain costs presented in operations and maintenance expenses in accordance with regulatory requirements. The Company calculates Adjusted Net Income and Adjusted EPS by deducting costs and expenses associated with significant acquisitions that may affect the comparison of period-over-period results. These non-GAAP financial measures are not in accordance with, or an alternative to, GAAP and should be considered in addition to, and not as a substitute for, the comparable GAAP measures. The Company believes that these non-GAAP measures are useful and meaningful to investors as a basis for making investment decisions and provide investors with information that demonstrates the profitability achieved by the Company under allowed rates for regulated energy operations and under the Company's competitive pricing structures for unregulated energy operations. The Company's management uses these non-GAAP financial measures in assessing a business unit and Company performance. Other companies may calculate these non-GAAP financial measures in a different manner.

See Appendix for a reconciliation of Gross Margin, Net Income and EPS, all as defined under GAAP, to our non-GAAP measures of Adjusted Gross Margin, Adjusted Net Income, and Adjusted EPS for each of the periods presented.

*Unless otherwise noted, EPS and Adjusted EPS information is presented on a diluted basis.

Q2 2026 Safety Moment: Wildfire Smoke Safety



WILDFIRE SMOKE & YOUR HEALTH

*Check air quality monitors at: fire.airnow.gov

Wildfire smoke contains a mix of harmful gases & fine particles. Symptoms are shortness of breath, headache, nausea, eye, nose, & throat irritation. Children, the elderly, & those with heart/lung disease are most susceptible.

 LIMIT TIME OUTDOORS	 DRINK WATER	 WEAR AN N95 MASK	 USE A HEPA AIR FILTER
 TALK TO YOUR DR.	 CHECK AIR MONITORS*	 CLOSE WINDOWS	

Indoor Safety:

- **Filter the air:** Set up a portable air cleaner, replace your HVAC filters with MERV 13 or higher ratings, and set your air conditioning system to "recirculate" mode.
- **Reduce indoor pollutants:** Avoid burning candles, frying or broiling food, smoking, or vacuuming.
- **Choose location:** A small, interior room without a lot of foot traffic where you can filter the air and shelter from the smoke

Today's Presenters



Jeff Householder

Chair of the Board,
President &
Chief Executive Officer



Jeff Sylvester

Senior Vice President,
Chief Financial Officer



Jim Moriarty

Executive Vice President,
General Counsel,
Corporate Secretary &
Chief Policy and Risk Officer

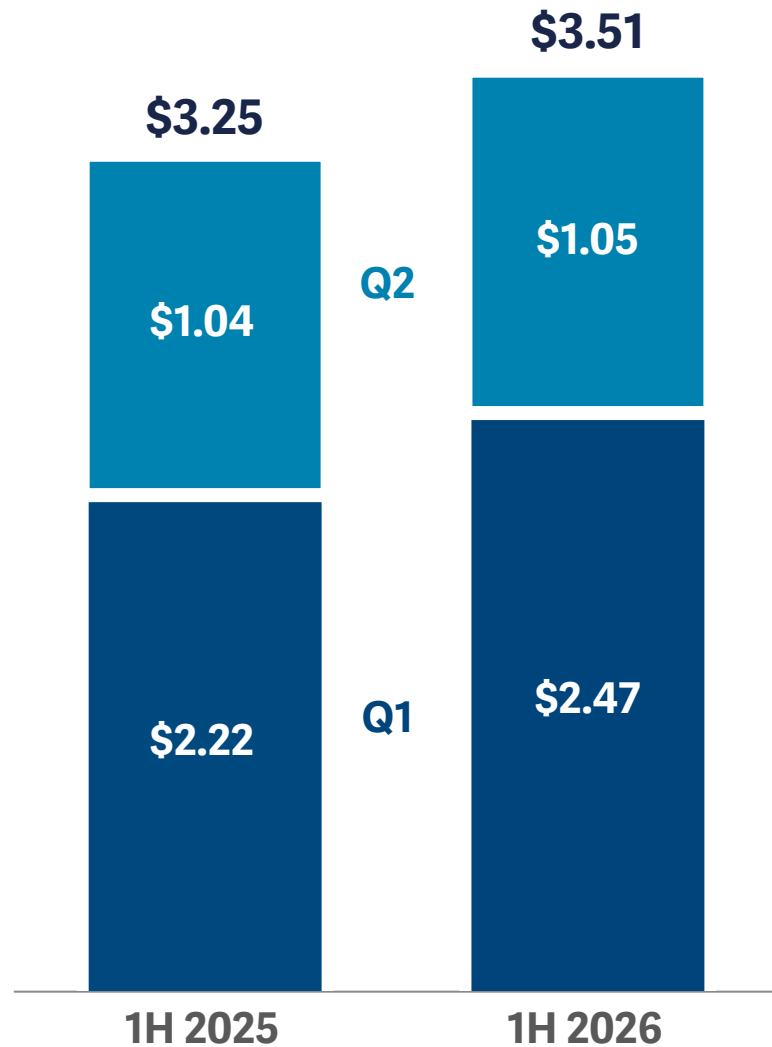


Lucia Dempsey

Head of
Investor Relations

Growth Trajectory Continues in Q2 2026

YTD Adjusted Diluted EPS¹



12%
**ADJ. NET INCOME
GROWTH vs YTD'25**

8%
**YTD'26 ADJ. EPS
GROWTH vs YTD'25**

Q2 2026 INCREMENTAL ADJUSTED MARGIN:

\$4.9M
**TRANSMISSION
EXPANSIONS**

\$3.2M
**INFRASTRUCTURE
PROGRAMS**

\$140M
**Q2'26 CAPITAL
EXPENDITURES**

\$16.2M
**FCG RATE CASE
INTERIM AMOUNT**

¹ See appendix for a reconciliation of non-GAAP metrics.



Growth Remains Core to Long-Term Strategy

Average Residential Customer Growth

YTD '26 vs. YTD '25

DELMARVA

3.0%

FPU

2.1%

FCG

1.8%



For the five-year period ending April 2030, Florida's state population growth relative to the prior year is expected to average 297,200 new net residents per year.



Delaware has maintained strong migration, consistently ranking top 10 in percentage population growth during recent U.S. Census Bureau studies.



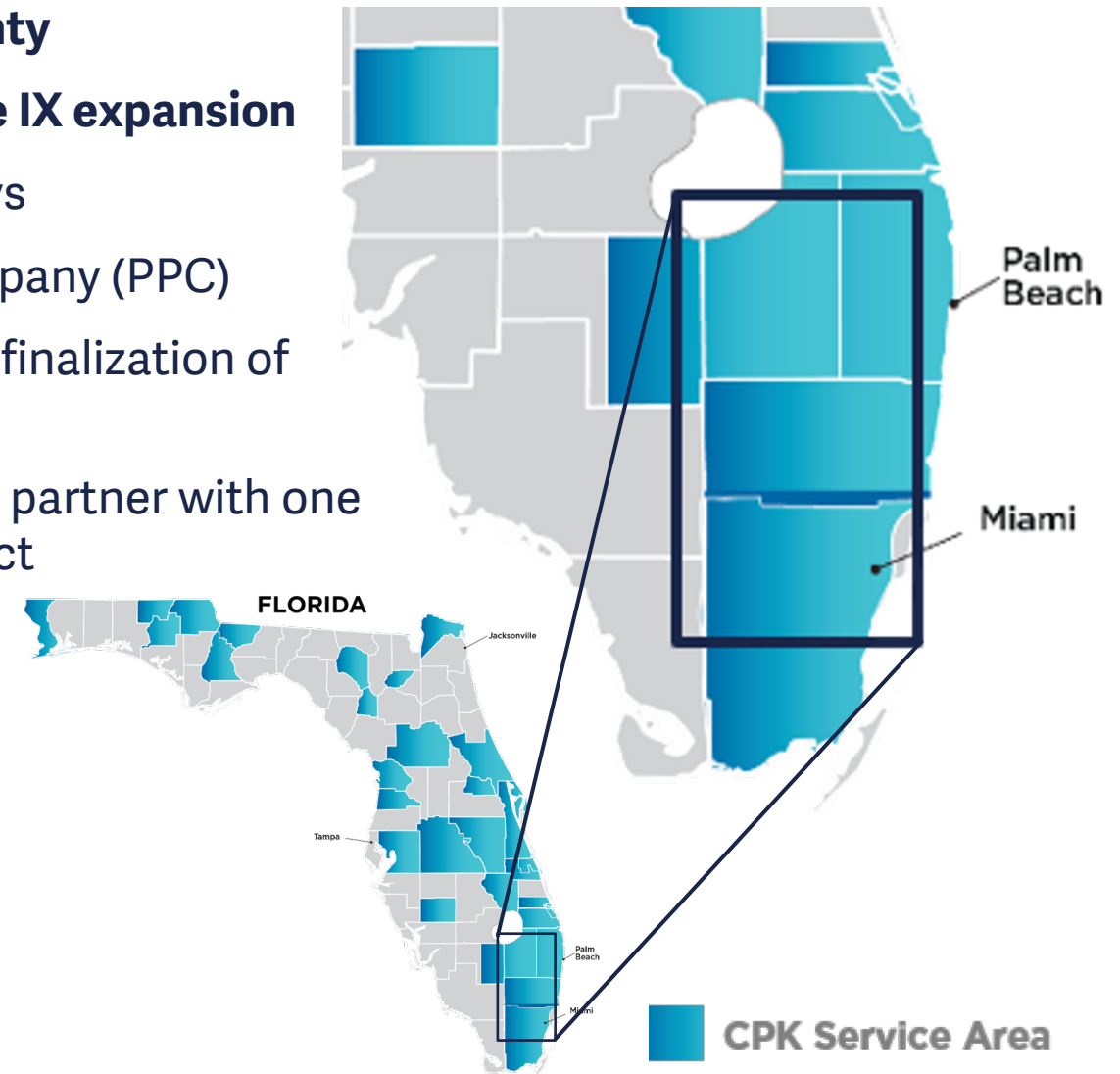
¹ Florida Office of Economic & Demographic Research (EDR), Demographic Estimating Conference, Florida Demographic Forecast (June 22, 2026).

² Spotlight Delaware: "Delaware has considered 25K Homes since 2021" article.

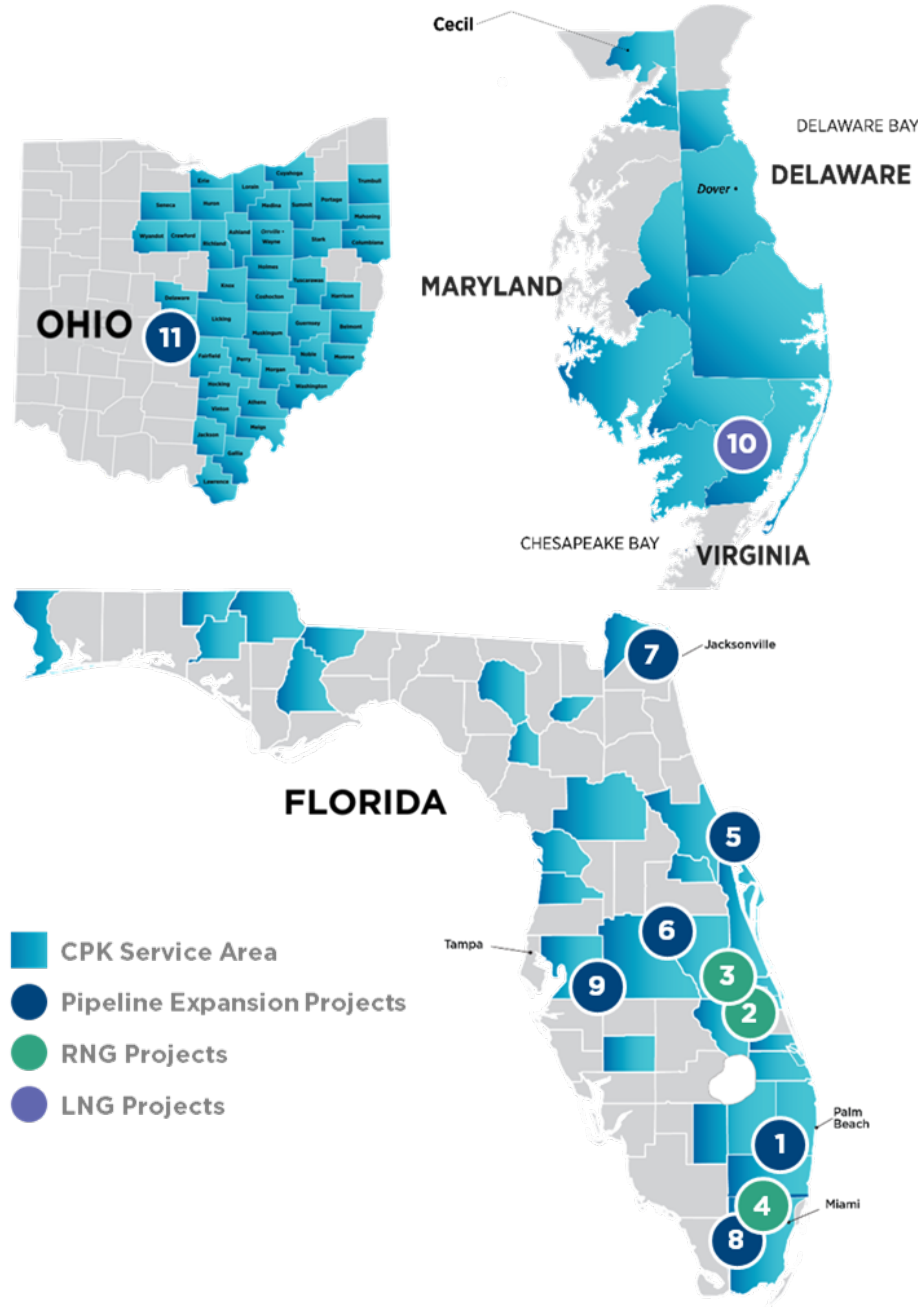
Florida Energy Pathway

\$1.2 billion, 97-mile, 24-inch intrastate transmission infrastructure project

- **Originates in Palm Beach County, ends in Miami Dade County**
- **Supply being sourced from FGT's already-announced Phase IX expansion**
 - The majority of the route leverages existing right-of-ways
- Project will be built and operated by Peninsula Pipeline Company (PPC)
- Capital investment anticipated to be ~\$1.2 billion, subject to finalization of design and engineering work
- CPK expects to fund and own at least 51% of the project and partner with one or more third parties to fund and own up to 49% of the project
- **Development & Construction Timeline:**
 - Engineering and design work underway
 - Permitting expected to begin later this year
 - Expected to be a two-year construction period
 - Targeting in-service in 2030



Transmission Projects Advance to Meet Demand



#	Project Name	Status ¹	In-Service	Total CapEx	Adj. Gross Margin (\$M)		
					2025A	2026E	2027E
1	Boynton Beach	In-Service	Q1 2025	~\$21M	\$3.0	\$3.4	\$3.4
2	Indian River RNG	In-Service	Q1-Q2 2025	~\$18M	\$2.5	\$5.4	\$6.4
3	Brevard RNG	In-Service		~\$6M			
4	Medley RNG	In-Service		~\$22M			
5	New Smyrna Beach	In-Service	Q2 2025	~\$15M	\$1.6	\$2.6	\$2.6
6	St. Cloud Expansion	In-Service	Q2 2025	~\$20M	\$2.9	\$3.8	\$3.8
7	Wildlight Phase 1 & 2	In-Service	2023-2025	~\$25M	\$2.6	\$4.3	\$4.3
8	Miami Inner Loop	In-Service	2H 2025	~\$40M	\$2.8	\$7.6	\$7.6
9	Lake Mattie, Plant City	In-Service	Q3 2025	~\$18M	\$2.6	\$4.3	\$4.3
10	Worcester Resiliency Upgrade (WRU)	In-Progress	Q1 2027	~\$100M	\$0.3	\$1.5	\$17.1
11	AEX Duncan Plains	In-Progress	2027	~\$10M	—	—	\$1.1
Totals:				~\$295M	\$18.3	\$32.9	\$50.6

¹ May reflect interim in-service status using Marlin Virtual Pipeline Services while construction is being completed.

Increasing FY 2026 Capital Guidance by \$100M

\$ in millions

	2026 Guidance	2026 Guidance Includes:	YTD '26
Distribution	\$135 - \$145M	Ongoing distribution system expansion and reliability projects across our Delmarva & Florida service areas	\$62M
Transmission	\$185 - \$195M	- Worcester Resiliency Upgrade - Miami Inner Loop - Duncan Plains Data Center Pipeline - RNG Transportation Projects - Initial FEP Capital Investment	\$94M
Infrastructure	\$115 - \$125M	- FPU's GUARD & FCG's SAFE Programs - ESNG Capital Cost Surcharge Program - Electric Storm Protection Plan	\$48M
Technology	\$90 - \$100M	- Enterprise Resource Plan (ERP) - Additional technology, cybersecurity investments	\$37M
Unregulated	\$25 - \$35M	Marlin Virtual Pipeline, Propane, Aspire Energy	\$21M
	\$550 - \$600M		\$262M

Worcester Resiliency Upgrade (WRU) Project

500K-gal LNG Storage Facility in Bishopville, MD

- Site and facility construction remains on schedule and progressing well
- Commissioning planning and consultation activities continue to advance
- FERC and PHMSA coordination continue with no delays
- Still exploring opportunity to expand site capacity in the future to address significant demand and projected peaking needs
- Earlier weather-related delays drive a \$(0.10) impact to 2026 EPS



Q1 2027

**EXPECTED
IN-SERVICE**

\$17.1M

**FY 2027
MARGIN**



Significant Upside Driving Increased Long-Term Capital

Investment Opportunities in Development

- **DELMARVA REGIONAL ENHANCEMENT (DRE)**
\$75M, 10+ mile ESNG transmission expansion project to add firm capacity and improve system reliability; evaluating possibilities for further future expansion
- **ACCOMACK COUNTY EXPLORATION PROJECT**
Determining feasibility, design and engineering to develop a potential new natural gas system on Virginia's Eastern Shore supported by a \$6.5 million county grant
- **CAPE CANAVERAL LNG OPPORTUNITIES**
Identifying alternative LNG storage sites and pipeline development opportunities to serve cruise, space and port industries

Updating Guidance Expectations

We expect capital investment of ~\$1.4 billion through 2026 and expect to **exceed investment of \$2.2 billion through 2028.**

On our FY 2026 earnings call in February 2027, we expect to provide:

- 2027 Capital Guidance
- 2027 - 2031 Capital Guidance
- 2027 - 2031 EPS Growth Rate



Florida City Gas Rate Case Overview

Date	Milestone
February 18, 2026	Notice of Intent filed
April 20, 2026	General rate case filed
June 24, 2026	Interim rate recommendation
July 20, 2026	Intervenor testimony
July 27, 2026	Interim rates order
July 28, 2026	Staff testimony
August 13, 2026	CPK rebuttal testimony
August 31, 2026	Prehearing statements
September 14 2026	Prehearing conference
Sept 28 - Oct 2, 2026	Hearings
October 2026	Briefs
~November 2026	Potential: Staff Recommendation
Q4 2026/ Early 2027	Rates expected effective

Key Highlights of the Filing

- Forward Test Year: **Ending 12/31/2027**
- Adjusted 2027 Rate Base: **\$780 million**
- Revenue Requirement Request: **\$47 million**
- ROE Request: **11.25%**

Interim Rates Approved July 24, 2026

- \$16.2 million full-year interim rate increase approved



Transforming for Growth... Powered by People

YTD Community Investment

~500+ team members have participated in one or more event

~\$850K of charitable donations, community partnerships & sponsorships



TEAMMATES



CUSTOMERS



PARTNERS



COMMUNITIES

Spring Impact
Days April
2026



Lexus Corporate Run in Miami, FL



March for Babies in West Palm Beach, FL



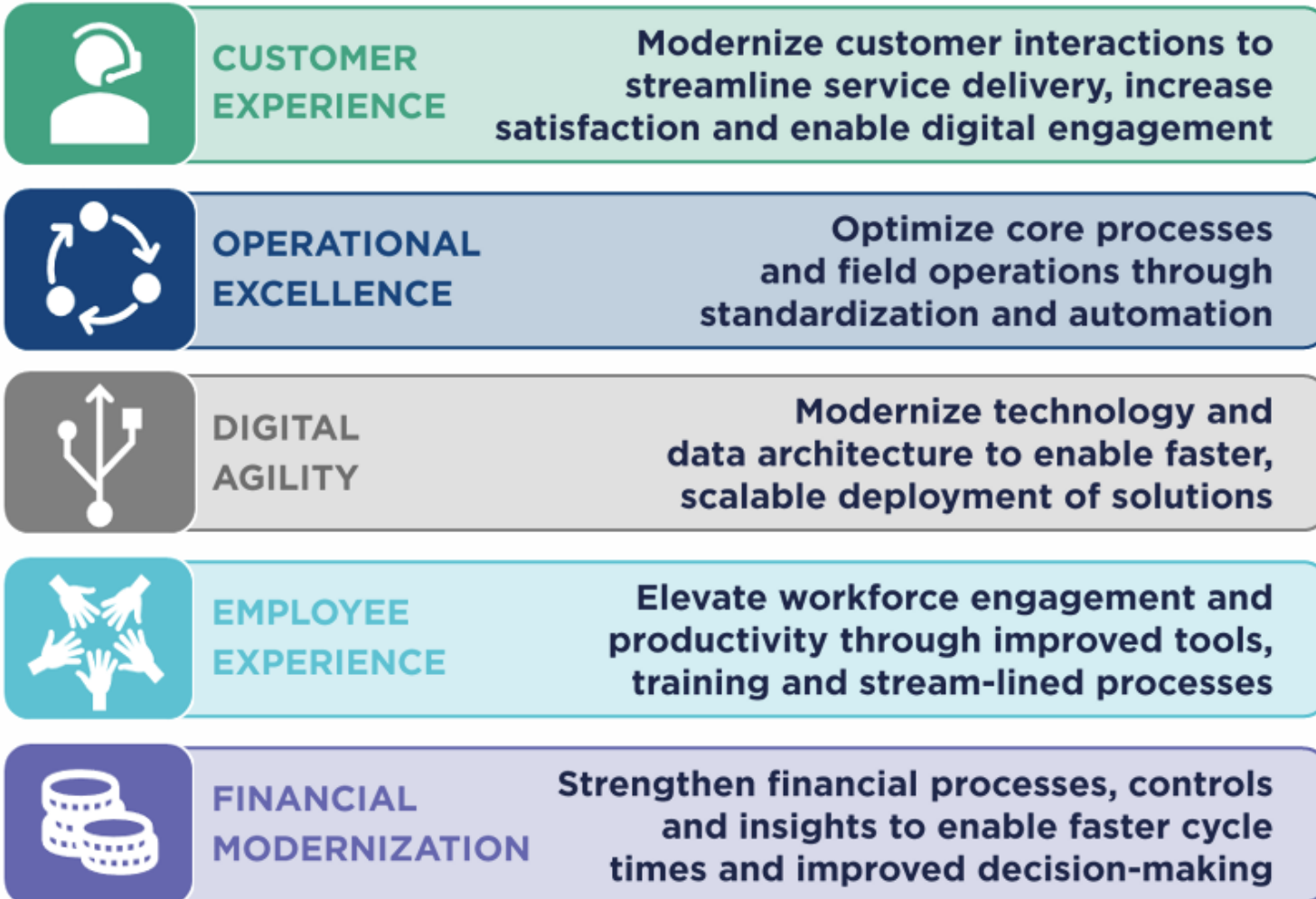
Food Bank of Delaware in Milford, DE

Transforming through Standardization & Value Realization

Simplified processes, Scalable Growth, Sustainable Value



Transformation Themes & Initiatives



1CORE: Multi-Year ERP Project

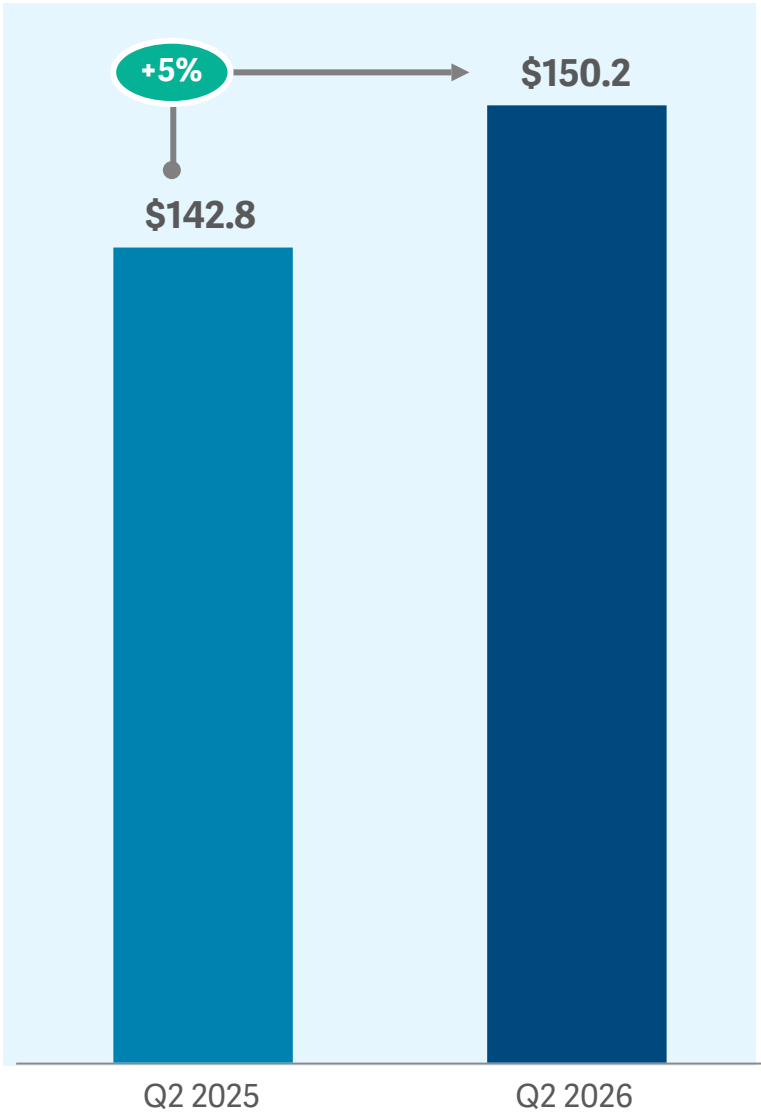
- Builds on our 1CX investment by aligning technology, processes and organization structure to enhance operating efficiency and support future growth.
- Making substantial progress; successfully transitioned into the Realize-Build phase last month and we remain on track for our planned 2027 go-live.



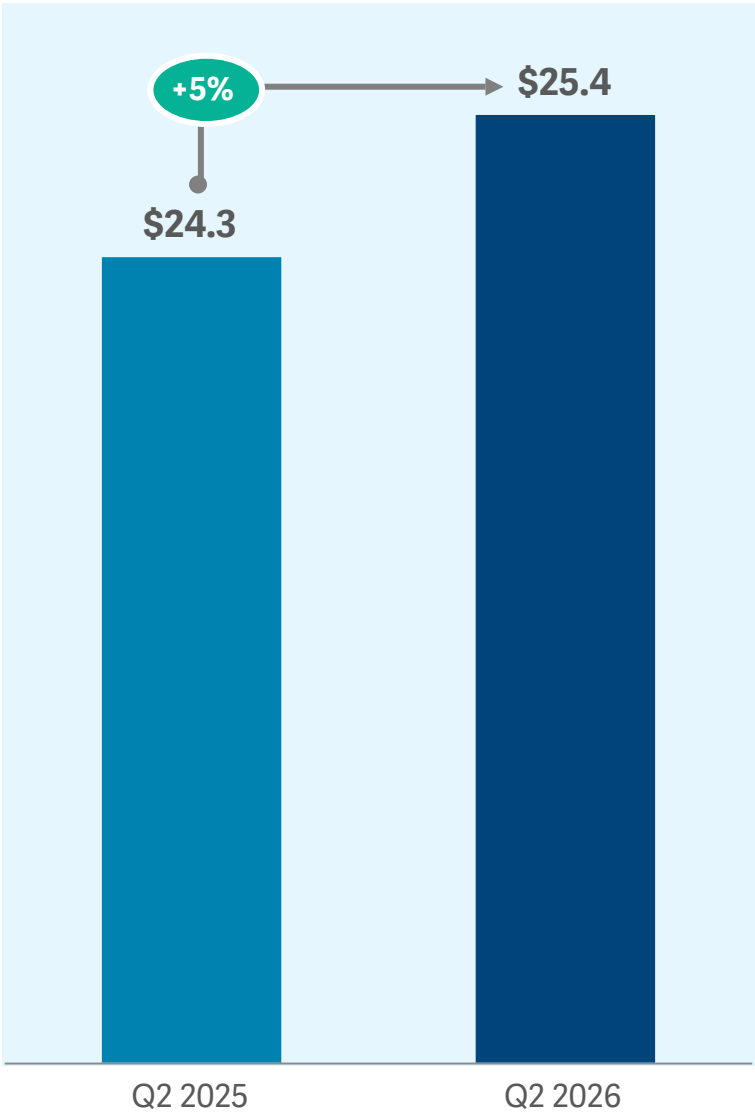
Consistent Growth in Q2 2026

\$ millions except per share amounts

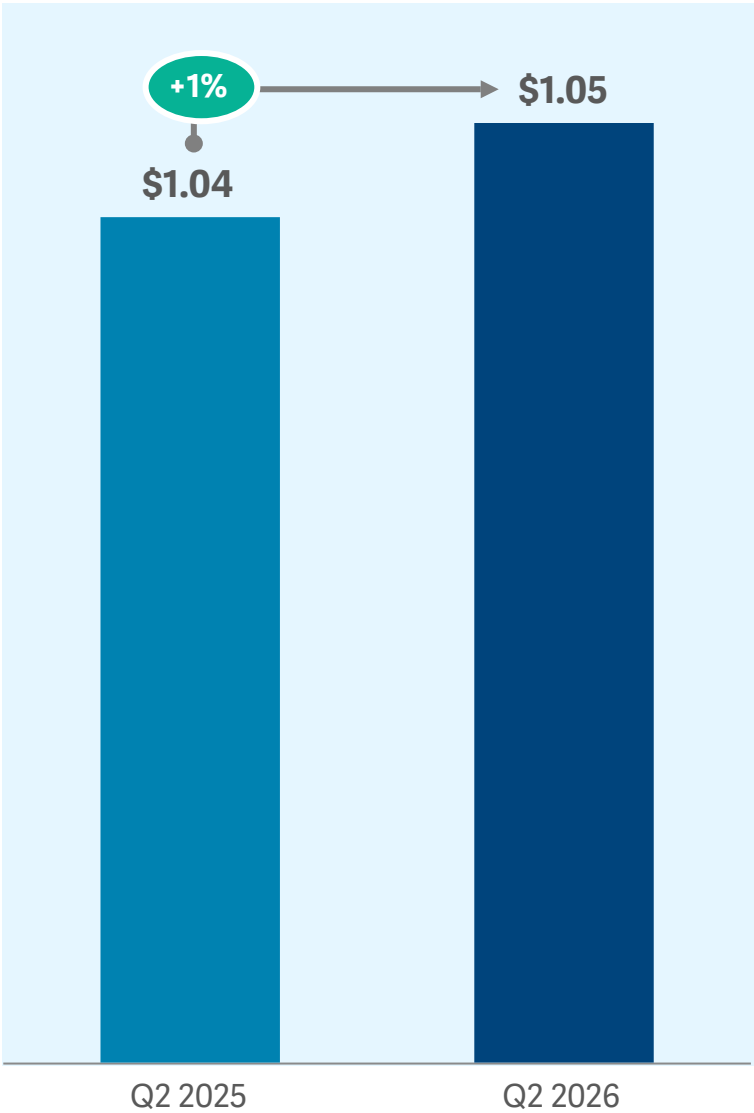
Adjusted Gross Margin¹



Adjusted Net Income¹



Adjusted Earnings Per Share¹

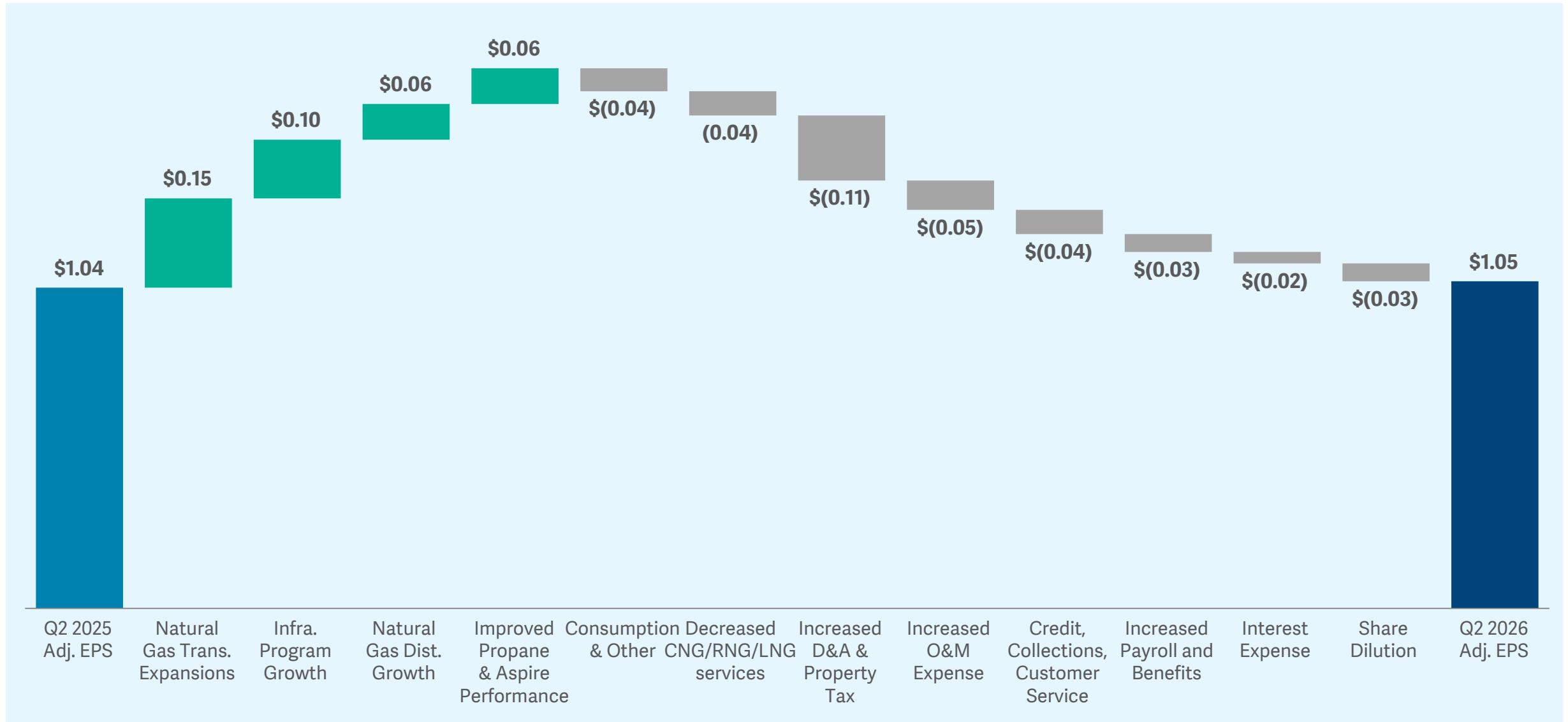


¹ See appendix for a reconciliation of non-GAAP metrics.



Q2 2026 Key Performance Drivers

Adjusted Earnings Per Share¹



¹ See appendix for a reconciliation of non-GAAP metrics.

Strong Gross Margin Growth & Cost Management

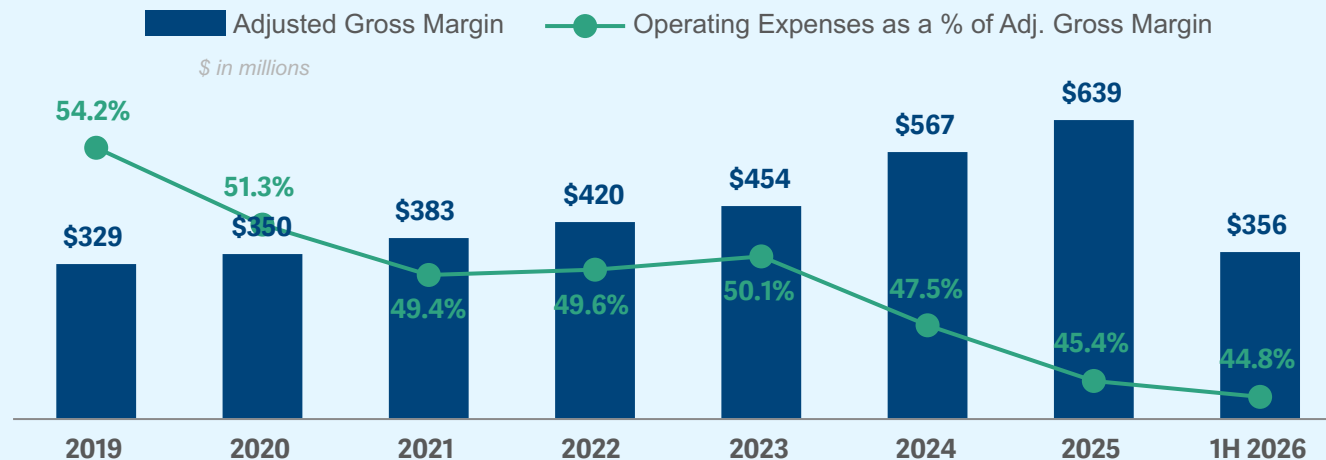
\$ millions

Regulated Segment	Q2 2025	Q2 2026	Change
Adjusted Gross Margin	\$ 117.7	\$ 124.7	6%
Operating Income	\$ 51.8	\$ 55.2	7%

Unregulated Segment	Q2 2025	Q2 2026	Change
Adjusted Gross Margin	\$ 25.0	\$ 25.4	2%



Gross Margin Growth Outpaces O&M Increases



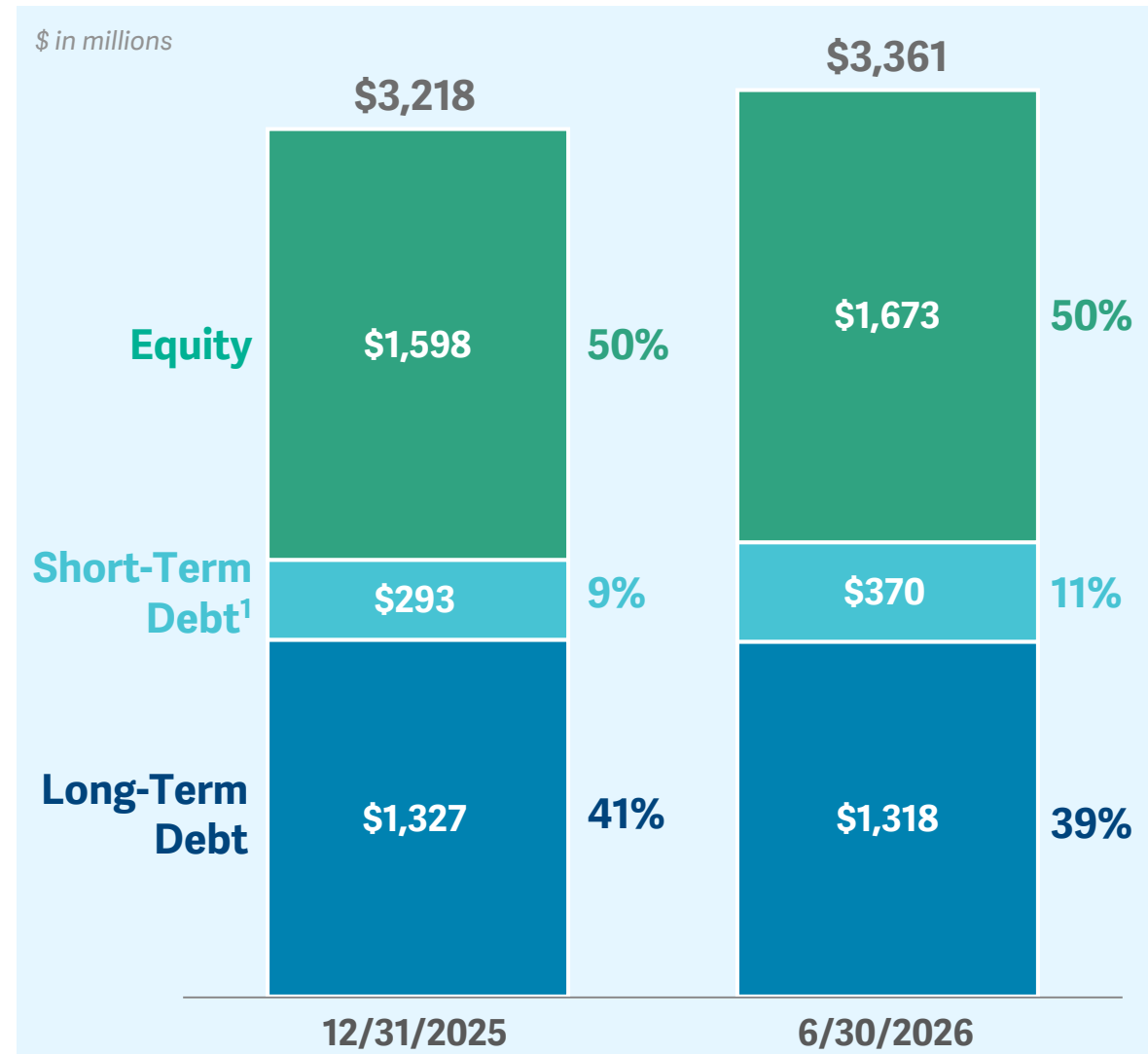
Continually Reducing Operational Expenses

- We have prudently **managed operational expense growth** during a period of significant gross margin expansion
- Executing a **"One Company" approach** across the organization standardizes operations, increasing efficiencies
- Our **extensive technology roadmap** creates a platform to support future growth and drive continued efficiencies
- The first 6 months of 2026 represented the **lowest ratio** of operating expense to gross margin

¹See appendix for a reconciliation of non-GAAP metrics.

Executing on Our Financing Strategy

Total Capitalization



Shares Outstanding

- **24,106,455** shares outstanding as of **8/3/2026**

Debt & Liquidity Update

- **70%** of total liquidity available as of **6/30/2026** out of total capacity of **\$797.5M** million²
- **August 2026:** Amended, extended and **upsized revolving credit facility to \$650M**, an increase of \$200M, leading to updated total capacity of \$1.0 billion to support our capital program

2026 Financing Issuance Expectations

- **DEBT:** \$200 - \$250 million of long-term debt

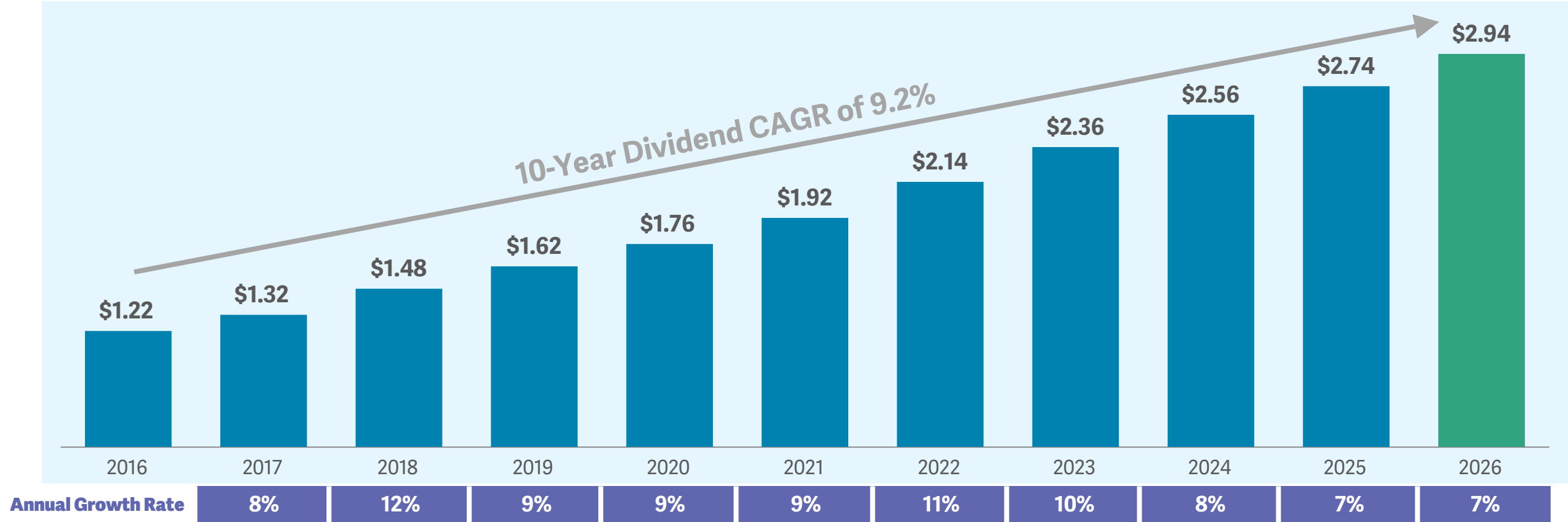
¹ Short-term debt for both periods includes short-term borrowing as well as the current portion of long-term debt.

² Total liquidity includes the \$450M Revolver and \$348M of Private Placement Shelf Agreements.



Dividend Policy Drives Increased Shareholder Value

Annualized Dividend Per Share



Performance Track
Record of Strong
Earnings Growth
9.1% CAGR since 2016

45 - 50% Target Payout Ratio:
9.2% Dividend Growth CAGR

50 - 55% Earnings Reinvestment
Supports robust capital program

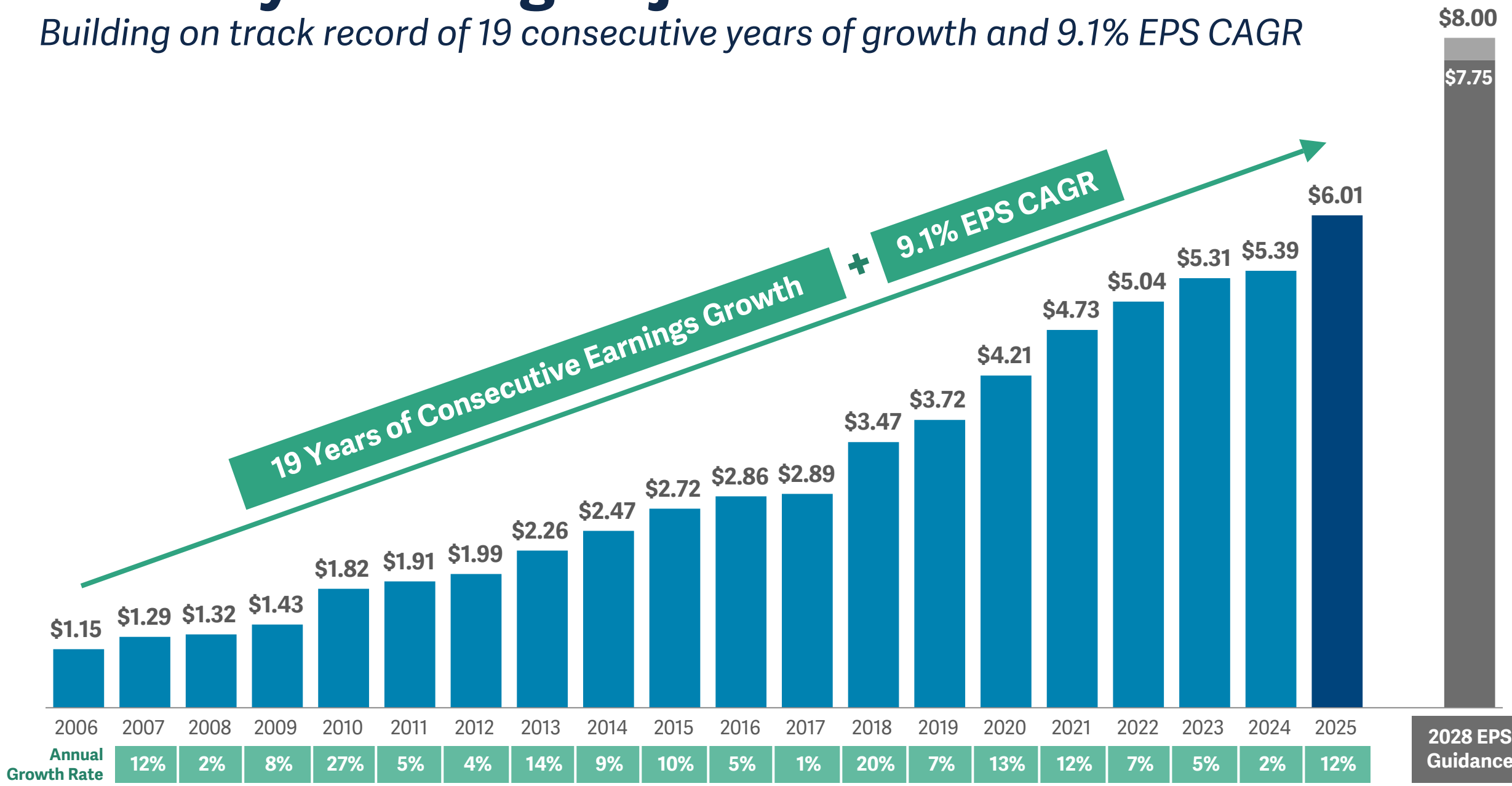
**Dividend and Earnings
Growth Drive
Industry-Leading
Annual Shareholder Return**
~12%+ 10-Year CAGR¹

¹Calculated through 28-Jul-2026.



Industry-Leading Adjusted EPS Growth

Building on track record of 19 consecutive years of growth and 9.1% EPS CAGR



¹ See appendix for a reconciliation of non-GAAP metrics.

Transforming for Growth in 2026 & Beyond



Delivering on Our Promises



Focusing on the Three Pillars of Growth



Maintaining Our Financial Discipline



Powered By All Stakeholders

**Top-Quartile
Growth
& Total
Shareholder
Return**



APPENDIX

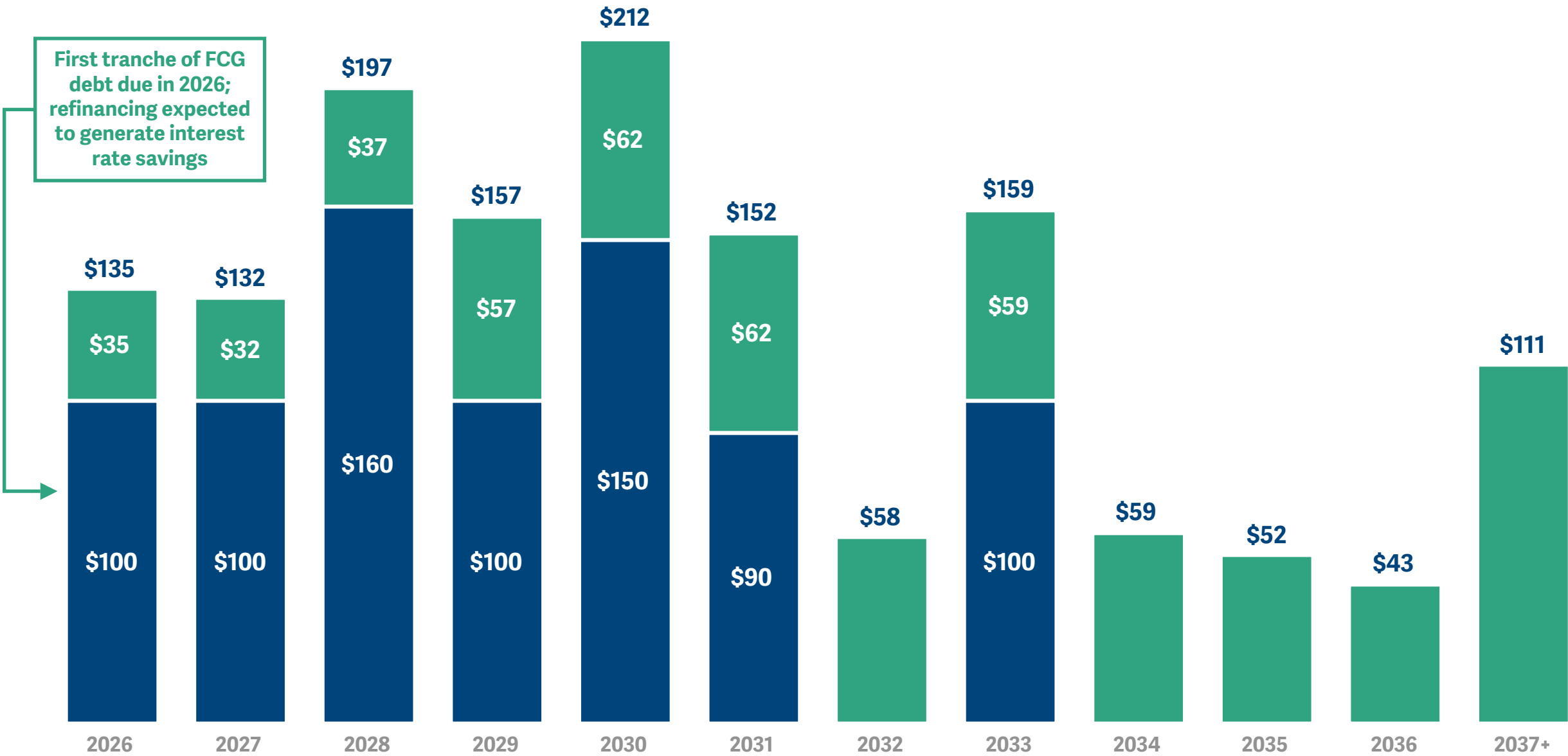
Additional Information



Long-Term Debt Maturity Profile

\$ in millions

Amortizing Principal Payments
Bullet Maturities



Q2 2026 Weather Milder Than Normal

Delmarva

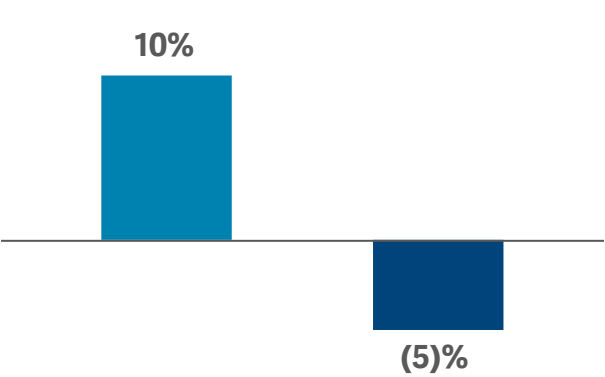
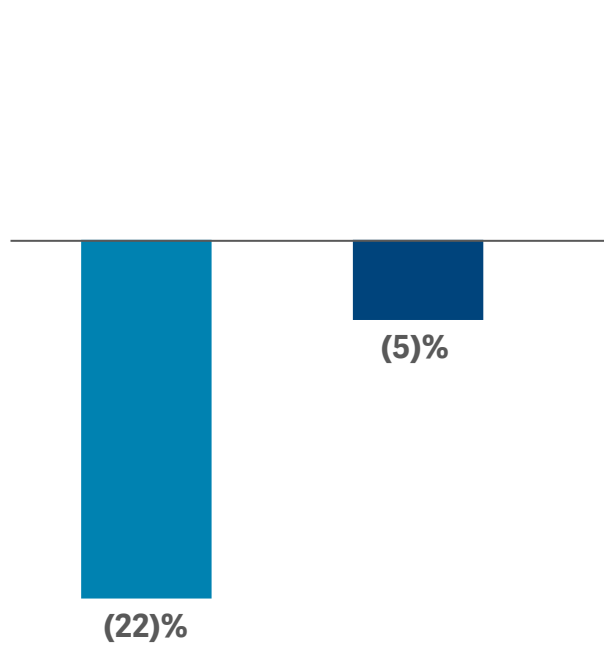
Ohio

Florida

COLDER

NORMAL

MILDER



	Q2 2025	Q2 2026
ACTUAL HDD	291	345
NORMAL HDD	373	363
VARIANCE	(82)	(18)

	Q2 2025	Q2 2026
ACTUAL HDD	687	603
NORMAL HDD	624	638
VARIANCE	63	(35)

	Q2 2025	Q2 2026
ACTUAL HDD	30	31
NORMAL HDD	42	42
VARIANCE	(12)	(11)

Note: Normal reflects 10-Year Average Heating Degree Days (HDD). Percentages reflect actual HDD above / (below) Normal divided by Normal.



Q2 Distribution Utility Statistical Data

	For the Three Months Ended June 30, 2026		
Operating Revenues (in thousands)	Delmarva NG Distribution	Florida Natural Gas Distribution	FPU Electric Distribution
Residential	\$ 24,162	\$ 33,326	\$ 12,216
Commercial and Industrial	\$ 14,278	\$ 56,165	\$ 13,647
Other ¹	\$ (6,618)	\$ 2,473	\$ 656
Total Operating Revenues	\$ 31,822	\$ 91,964	\$ 26,519

Volume (in Dts/MWHs)			
Residential	965,779	986,512	71,342
Commercial and Industrial	2,309,091	12,350,048	98,677
Other	59,031	260,936	—
Total	3,333,901	13,597,496	170,019

Average customers			
Residential	108,306	214,827	26,035
Commercial and Industrial	8,559	17,610	7,485
Other	25	2	—
Total	116,890	232,439	33,520

	For the Three Months Ended June 30, 2025		
	Delmarva NG Distribution	Florida Natural Gas Distribution ²	FPU Electric Distribution
	\$ 18,110	\$ 27,384	\$ 11,880
	\$ 9,994	\$ 49,448	\$ 10,328
	\$ (1,886)	\$ 9,266	\$ 4,021
	\$ 26,218	\$ 86,098	\$ 26,229

	788,353	945,763	73,256
	2,049,542	12,860,231	87,551
	62,650	522,380	—
	2,900,545	14,328,374	160,807

	105,402	211,084	26,061
	8,477	17,461	7,518
	24	—	—
	113,903	228,545	33,579

Note: Unaudited Utility statistical data.

¹ Operating Revenues from "Other" sources include unbilled revenue, under (over) recoveries of fuel cost, conservation revenue, other miscellaneous charges, fees for billing services provided to third parties and adjustments for pass-through taxes.

² Prior year numbers have been updated to align with current year presentation.



YTD Distribution Utility Statistical Data

	For the Six Months Ended June 30, 2026			For the Six Months Ended June 30, 2025		
Operating Revenues (in thousands)	Delmarva NG Distribution	Florida Natural Gas Distribution	FPU Electric Distribution	Delmarva NG Distribution	Florida Natural Gas Distribution ²	FPU Electric Distribution
Residential	\$ 82,658	\$ 74,198	\$ 25,035	\$ 64,926	\$ 60,825	\$ 24,075
Commercial and Industrial	\$ 42,525	\$ 116,910	\$ 25,338	\$ 32,168	\$ 101,903	\$ 19,782
Other ¹	\$ (10,778)	\$ 25,325	\$ 3,891	\$ (3,261)	\$ 18,308	\$ 5,536
Total Operating Revenues	\$ 114,405	\$ 216,433	\$ 54,264	\$ 93,833	\$ 181,036	\$ 49,393
Volume (in Dts/MWHs)						
Residential	4,165,944	2,464,035	148,601	3,888,137	2,422,018	154,259
Commercial and Industrial	7,018,313	25,366,947	188,394	6,005,850	26,834,886	171,835
Other	152,708	594,020	—	152,738	924,233	—
Total	11,336,965	28,425,002	336,995	10,046,725	30,181,137	326,094
Average customers						
Residential	108,166	214,434	26,038	105,003	210,362	26,014
Commercial and Industrial	8,572	17,511	7,482	8,501	17,436	7,488
Other	26	71	—	26	—	—
Total	116,764	232,016	33,520	113,530	227,798	33,502

Note: Unaudited Utility statistical data.

¹ Operating Revenues from "Other" sources include unbilled revenue, under (over) recoveries of fuel cost, conservation revenue, other miscellaneous charges, fees for billing services provided to third parties and adjustments for pass-through taxes.

² Prior year numbers have been updated to align with current year presentation.



GAAP to Non-GAAP Reconciliation: Consolidated

\$ in millions

	Second Quarter Results					Year-to-Date Results				
Consolidated Reconciliation	Q2 2026	Q2 2025	\$	%		YTD 2026	YTD 2025	\$	%	
GAAP Operating Revenues	\$ 201.9	\$ 192.8	\$ 9.1	5%		\$ 555.0	\$ 491.5	\$ 63.5	13%	
Cost of Sales										
Nat Gas, Propane, & Electric	(51.7)	(50.0)	(1.7)	3%		(198.6)	(166.3)	(32.3)	19%	
Operating Expense ¹	(25.9)	(24.0)	(1.9)	8%		(53.4)	(46.7)	(6.7)	14%	
D&A	(22.9)	(21.9)	(1.0)	5%		(44.4)	(44.4)	—	—%	
GAAP Gross Margin	\$ 101.4	\$ 96.9	\$ 4.5	5%		\$ 258.6	\$ 234.1	\$ 24.5	10%	
Add Back: Operating Expense ¹	25.9	24.0	1.9	8%		53.4	46.7	6.7	14%	
Add Back: D&A	22.9	21.9	1.0	5%		44.4	44.4	—	—%	
Adjusted Gross Margin	\$ 150.2	\$ 142.8	\$ 7.4	5%		\$ 356.4	\$ 325.2	\$ 31.2	10%	

Note: D&A refers to Depreciation and Amortization Expense.

¹ Operations & maintenance expenses within the Consolidated Statements of Income are presented in accordance with regulatory requirements and to provide comparability within the industry. Operations & maintenance expenses which are deemed to be directly attributable to revenue producing activities have been separately presented above in order to calculate Gross Margin as defined under US GAAP. See Chesapeake Utilities' Annual Report on Form 10-K for the year ended December 31, 2025 for additional details.



GAAP to Non-GAAP Reconciliation: Segment Results

\$ in millions

	Second Quarter Results				Year-to-Date Results			
Regulated Segment	Q2 2026	Q2 2025	\$	%	YTD 2026	YTD 2025	\$	%
GAAP Operating Revenues	\$ 164.3	\$ 151.8	\$ 12.5	8%	\$ 413.6	\$ 351.4	\$ 62.2	18%
Cost of Sales								
Nat Gas, Propane, & Electric	(39.6)	(34.1)	(5.5)	16%	(141.2)	(105.6)	(35.6)	34%
Operating Expense ¹	(15.5)	(14.6)	(0.9)	6%	(32.2)	(27.9)	(4.3)	15%
D&A	(17.3)	(16.8)	(0.5)	3%	(33.4)	(34.4)	1.0	(3)%
GAAP Gross Margin	\$ 91.9	\$ 86.3	\$ 5.6	6%	\$ 206.8	\$ 183.5	\$ 23.3	13%
Add Back: Operating Expense ¹	15.5	14.6	0.9	6%	32.2	27.9	4.3	15%
Add Back: D&A	17.3	16.8	0.5	3%	33.4	34.4	(1.0)	(3)%
Adjusted Gross Margin	\$ 124.7	\$ 117.7	\$ 7.0	6%	\$ 272.4	\$ 245.8	\$ 26.6	11%
Unregulated Segment	Q2 2026	Q2 2025	\$	%	YTD 2026	YTD 2025	\$	%
GAAP Operating Revenues	\$ 45.2	\$ 47.9	\$ (2.7)	(6)%	\$ 158.9	\$ 154.6	\$ 4.3	3%
Cost of Sales								
Nat Gas, Propane, & Electric	(19.8)	(22.9)	3.1	(14)%	(74.9)	(75.1)	0.2	—%
Operating Expense ¹	(10.4)	(9.8)	(0.6)	6%	(21.3)	(19.5)	(1.8)	9%
D&A	(5.6)	(5.1)	(0.5)	10%	(11.0)	(10.0)	(1.0)	10%
GAAP Gross Margin	\$ 9.4	\$ 10.1	\$ (0.7)	(7)%	\$ 51.7	\$ 50.0	\$ 1.7	3%
Add Back: Operating Expense ¹	10.4	9.8	0.6	6%	21.3	19.5	1.8	9%
Add Back: D&A	5.6	5.1	0.5	10%	11.0	10.0	1.0	10%
Adjusted Gross Margin	\$ 25.4	\$ 25.0	\$ 0.4	2%	\$ 84.0	\$ 79.5	\$ 4.5	7%

Note: D&A refers to Depreciation and Amortization Expense.

¹ Operations & maintenance expenses within the Consolidated Statements of Income are presented in accordance with regulatory requirements and to provide comparability within the industry. Operations & maintenance expenses which are deemed to be directly attributable to revenue producing activities have been separately presented above in order to calculate Gross Margin as defined under US GAAP. See Chesapeake Utilities' Annual Report on Form 10-K for the year ended December 31, 2025 for additional details.



GAAP to Non-GAAP Reconciliation: Adj. Net Income & EPS

\$ in millions except per-share amounts

shares in thousands

Non-GAAP Reconciliation: Net Income /EPS

	Second Quarter Results				Year-to-Date Results			
	Q2 2026	Q2 2025	\$	%	YTD 2026	YTD 2025	\$	%
GAAP Net Income	\$ 25.4	\$ 23.9	\$ 1.5	6%	\$ 84.7	\$ 74.8	\$ 9.9	13%
FCG Transaction+Transition Expenses ¹	\$ —	\$ 0.4	\$ (0.4)	(100)%	\$ —	\$ 0.6	\$ (0.6)	(100)%
Adjusted Net Income	\$ 25.4	\$ 24.3	\$ 1.1	5%	\$ 84.7	\$ 75.4	\$ 9.3	12%
Diluted Weighted Avg. Common Shares Outstanding	24,174	23,402			24,115	23,223		
GAAP Diluted EPS	\$1.05	\$1.02	\$ 0.03	3%	\$3.51	\$3.22	\$ 0.29	9%
FCG Transaction+Transition Expenses ¹	—	0.02	(0.02)	(100)%	—	0.03	(0.03)	(100)%
Adjusted Diluted EPS	\$1.05	\$1.04	\$ 0.01	1%	\$3.51	\$3.25	\$ 0.26	8%

¹ Transaction and transition-related expenses represent costs incurred attributable to the acquisition and integration of FCG including, but not limited to, transition services, consulting, system integration, rebranding and legal fees.

