



March 14, 2017

## Chesapeake Utilities Corporation Promotes James F. Moriarty To Senior Vice President

DOVER, Del., March 14, 2017 /PRNewswire/ -- Michael P. McMasters, President and Chief Executive Officer of Chesapeake Utilities Corporation (NYSE: CPK) (Chesapeake Utilities) announced that the Company's Board of Directors recently promoted James F. Moriarty from the position of Vice President to Senior Vice President of Chesapeake Utilities Corporation and its subsidiaries.



Mr. Moriarty, who also serves as Chesapeake Utilities' General Counsel and Corporate Secretary, joined the Company in 2015. Mr. Moriarty is responsible for overseeing the Company's legal affairs. In addition, Mr. Moriarty leads Chesapeake Utilities' Security Council and Risk Management committees.

"Mr. Moriarty is a trusted leader who has earned the respect and confidence of our team, our business partners and stakeholders throughout our service territories," said Mr. McMasters. "His energy experience, legal expertise and professional relationships, coupled with his business judgment and strategic thinking, will continue to contribute to the work underway to position our Company for future opportunities and growth."

Mr. Moriarty has over 25 years of experience representing leading companies on diverse energy projects. Previously, Mr. Moriarty was a Partner at Locke Lord LLP and Fulbright & Jaworski, LLP, both international law firms with offices in Washington, D.C.

### **About Chesapeake Utilities Corporation**

Chesapeake Utilities Corporation is a diversified energy company engaged in natural gas distribution, transmission, gathering and processing, and marketing; electricity generation and distribution; propane gas distribution and wholesale marketing; and other businesses. Information about Chesapeake Utilities Corporation's businesses is available at [www.chpk.com](http://www.chpk.com) or through our IR App.

*Please note that Chesapeake Utilities Corporation is not affiliated with Chesapeake Energy, an oil and natural gas exploration company headquartered in Oklahoma City, Oklahoma.*

*Cautionary Note Regarding Forward-Looking Statements: Statements in this release that are not historical are forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.*

*Words such as "expect," "likely," "outlook," "forecast," "would," "could," "should," "can," "will," "project," "intend," "plan," "goal," "target," "continue," "sustain," "believe," "seek," "estimate," "anticipate," "may," "possible," "assume," variations of such words and similar expressions are intended to identify such forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and assumptions that could cause actual results to vary materially from those indicated, including the factors described in Item 1A (Risk Factors) of our most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q, each of which is incorporated herein by reference, and in other documents that we file or furnish with the Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated or anticipated by such forward-looking statements. Accordingly, you are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made. Except to the extent required by law, the Company does not undertake, and expressly disclaims, any duty or obligation to update publicly any forward-looking statement after the date of this release, whether as a result of new information, future events, changes in assumptions or otherwise.*

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