

Chesapeake Utilities Corporation And Sharp Energy Hold Ribbon Cutting Ceremony For New Sharp Energy Headquarters And AutoGas Fueling Station In Georgetown, Delaware

DOVER, Del., July 7, 2016 /PRNewswire/ -- Chesapeake Utilities Corporation (NYSE: CPK) (Chesapeake) and Sharp Energy Inc., its wholly-owned subsidiary, have opened the new Sharp Energy headquarters building and AutoGas fueling station in Georgetown, Delaware. The ribbon cutting ceremony was held June 30, 2016 at 22945 East Piney Grove Road, Georgetown, Delaware. The event was hosted by Chesapeake and Sharp Energy and attended by state, local and Company officials.



The new 18,000-square-foot building provides a central location for both customers and employees and consolidates Sharp Energy's operations. With the construction of this new modern facility, Sharp Energy is able to house its retail and supply functions in one location, increase its storage capacity and offer a public dispensing center for AutoGas. In addition, 20 positions have moved to the new facility almost doubling the previous number of employees based in Georgetown.

"I am extremely pleased to see the completion of the new Sharp Energy headquarters building in Georgetown," said Michael P. McMasters, President and Chief Executive Officer of Chesapeake Utilities Corporation. "This new facility will allow us to more effectively meet the needs of our Delmarva energy customers in Sussex County. We're looking forward to playing an even bigger role in supporting this community."

Sharp Energy's new headquarters site is the location of the seventh public AutoGas fueling station in the Mid-Atlantic region. "We're very proud to add this propane fueling station to Sussex County," said Elaine B. Bittner, Senior Vice President of Strategic Development and Chief Operating Officer of Sharp Energy, Inc. "The stations are supporting the Company's environmental initiatives in supplying propane, a clean burning alternative fuel, to the rapidly growing number of fleet vehicles in the area." AutoGas-powered vehicles produce up to 20 percent lower emissions than gasoline vehicles and offer substantial cost savings on fuel and maintenance.

"The site of our new headquarters building provides an ideal working environment for our employees and a convenient location for our customers," said S. Robert Zola, President of Sharp Energy. "We look forward to continuing to serve our customers and the community for many years to come."

Sharp Energy's new facility incorporates green technology best management practices (GTBMPs) that consist of grassed channels, bio-swales and filter strips. These GTBMPs clean the runoff through filtration and reduce the amount of rainfall leaving the site.

The headquarters building is located on 12 acres of land. Construction was completed on time in May and created 80 construction jobs.

ABOUT THE COMPANIES Sharp Energy Now based in Georgetown, Delaware, Sharp Energy distributes propane to approximately 38,000 residential, commercial and industrial customers in Maryland, Delaware, Virginia and Pennsylvania. With four rail facilities and over 2,000,000 gallons of propane storage, Sharp Energy has established a solid supply portfolio. **SharpCGS** specializes in the design and operation of innovative propane distribution systems for the home and for communities. Sharp has been providing reliable, dependable gas service on the Delmarva Peninsula and beyond for more than 25 years and has built regulated gas distribution systems for more than 20 years. Sharp Energy is a proud partner of Alliance **AutoGas**, a national network of companies that have joined together to deliver a comprehensive alternative fueling solution including EPA-certified propane AutoGas vehicle conversions, on-site fueling infrastructure, fuel supply, safety and operational training and ongoing technical support. To learn more about Sharp Energy and the Sharp family of businesses, visit <u>www.sharpenergy.com</u>.

Chesapeake Utilities Corporation

Chesapeake Utilities Corporation is a diversified energy company engaged in natural gas distribution, transmission, gathering and processing, and marketing; electricity distribution; propane gas distribution and wholesale marketing; and other businesses. In total, the Company currently serves approximately 226,000 customers with natural gas, propane or electricity. Information about Chesapeake Utilities Corporation and the Chesapeake family of businesses is available at <u>www.chpk.com</u>.

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