

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 10, 2018

CHESAPEAKE UTILITIES CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

001-11590

(Commission File Number)

51-0064146

(IRS Employer Identification No.)

909 Silver Lake Boulevard, Dover, Delaware 19904

(Address of principal executive offices)

Registrant's telephone number, including area code: (302) 734-6799

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 8.01 Other Events.

Chesapeake Utilities Corporation (the “Company”) announced on September 10, 2018 that President and Chief Executive Officer, Michael P. McMasters, advised the Company’s Board of Directors of his intention to retire in early 2019. Mr. McMasters has not set a specific date for his retirement. Mr. McMasters is continuing to serve as the Company’s President and Chief Executive Officer, as well as a member of the Board of Directors. As part of the Board of Directors on-going succession planning process, a committee of independent board members is evaluating internal and external candidates to succeed Mr. McMasters.

A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit	Description
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99.1	<u>Press Release issued by Chesapeake Utilities Corporation, dated September 10, 2018.</u>
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHESAPEAKE UTILITIES CORPORATION

/s/ Beth W. Cooper

Name: Beth W. Cooper

Title: Senior Vice President and Chief Financial Officer

Date: September 12, 2018

FOR IMMEDIATE RELEASE:**September 10, 2018****NYSE Symbol: CPK****MICHAEL P. MCMASTERS TO RETIRE AS PRESIDENT AND CHIEF EXECUTIVE OFFICER
OF CHESAPEAKE UTILITIES CORPORATION**

Dover, Delaware - Chesapeake Utilities Corporation announced today that President and Chief Executive Officer, Michael P. McMasters, has advised the Board of Directors of his intention to retire in early 2019. Mr. McMasters will remain fully engaged in leading the organization as CEO until his retirement. He will continue as a member of the Board of Directors and will serve in an advisory capacity to ensure a smooth transition.

"It has been an honor to lead Chesapeake Utilities for the past eight years and a privilege to work with so many dedicated and hard-working colleagues during my thirty-six years with the Company," said Mr. McMasters. "Chesapeake's consistent generation of superior earnings growth and total return to shareholders is a testimony to the culture we have nurtured and to the talent and commitment of our management team and employees."

As part of the Board's on-going succession planning, a committee of independent Board members is evaluating internal and external candidates to succeed Mr. McMasters. The Board will choose a successor who will build on Chesapeake's strong foundation and management team and continue our culture of entrepreneurial, disciplined capital investment.

The Company's Chairman, John R. Schimkaitis stated, "The Board and I are deeply grateful to Mike for his many years of inspiring and productive leadership. He led the team to significantly grow our company from \$395 million to \$1.4 billion in market capitalization, with compound annual earnings growth of eight percent over the last eight years, yielding an annualized return to shareholders of 17.4 percent. Mike's legacy of contributions will continue to benefit our customers, communities, employees and shareholders for years to come. We wish Mike all the best in his well-deserved retirement."

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About Chesapeake Utilities Corporation

Chesapeake Utilities Corporation is a diversified energy company engaged in natural gas distribution, transmission, gathering and processing, and marketing; electricity generation and distribution; propane gas distribution; and other businesses. Information about Chesapeake Utilities Corporation's businesses is available at www.chpk.com or through our IR App.

Please note that Chesapeake Utilities Corporation is not affiliated with Chesapeake Energy, an oil and natural gas exploration company headquartered in Oklahoma City, Oklahoma.

For more information, contact:

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or

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