



November 17, 2017

Chesapeake Utilities Corporation Honored With 2017 Governance Team of the Year Award

DOVER, Del., Nov. 17, 2017 /PRNewswire/ -- Chesapeake Utilities Corporation (NYSE: CPK) (Chesapeake Utilities) announced today that its Corporate Governance team was recognized as Governance Team of the Year for small to mid-cap sized companies. The team took top honors at *Corporate Secretary* magazine's tenth annual Corporate Governance Awards ceremony in New York City on November 9. This prestigious award celebrates the best overall corporate governance team among small to mid-cap companies throughout the country.

"The Governance Team of the Year award recognizes our commitment to the highest ethical standards, compliance and best practices in corporate governance, which are embedded in the Company's culture and values," said Michael P. McMasters, President and Chief Executive Officer of Chesapeake Utilities Corporation. "The foundation of any public company is its commitment, as demonstrated by our Corporate Governance team, to do its very best for its stakeholders, including customers, employees, investors and the communities we serve."

This is the third year the Company has been recognized by *Corporate Secretary* magazine for its outstanding Corporate Governance practices, and the second time it has taken top honors. This year, a record number of nominations were received in the ten-year history of the ceremony. Other award winners included Apple, Eli Lilly and Company, Honeywell, Intel Corporation, Microsoft, PepsiCo, Visa and USAA.

"Congratulations to Chesapeake Utilities Corporation for winning Governance Team of the Year (small to mid-cap) at last week's Corporate Governance Awards," said Ben Maiden, editor, *Corporate Secretary* magazine. "The Corporate Governance team did excellent work. Well done, again."

"It was a wonderful night of achievement, recognition and celebration of some of the best in corporate governance, with a commitment to a culture that promotes integrity and accountability," said James F. Moriarty, Senior Vice President, General Counsel and Corporate Secretary of Chesapeake Utilities Corporation. "Congratulations to Stacie Roberts, Director of Corporate Governance, and the entire team for their hard work, passion for excellence, and for making a positive contribution each and every day."

About Chesapeake Utilities Corporation

Chesapeake Utilities Corporation is a diversified energy company engaged in natural gas distribution, transmission, gathering and processing, and marketing; electricity generation and distribution; propane gas distribution; and other businesses. Information about Chesapeake Utilities Corporation's businesses is available at www.chpk.com or through our IR App.

Please note that Chesapeake Utilities Corporation is not affiliated with Chesapeake Energy, an oil and natural gas exploration company headquartered in Oklahoma City, Oklahoma.

For more information, contact:

Mike Stock
Senior Director, Corporate Communications
Chesapeake Utilities Corporation
302.736.7808
mstock@chpk.com

View original content: <http://www.prnewswire.com/news-releases/chesapeake-utilities-corporation-honored-with-2017-governance-team-of-the-year-award-300558668.html>

SOURCE Chesapeake Utilities Corporation

News Provided by Acquire Media