

March 28, 2016

Chesapeake Utilities Corporation Welcomes Naimul Islam As Vice President And Corporate Controller

DOVER, Del., March 28, 2016 /PRNewswire/ -- Chesapeake Utilities Corporation (NYSE: CPK) ("Chesapeake") announced today that Naimul Islam has joined the Company as Vice President and Corporate Controller. In this role, he will manage all of Chesapeake's accounting operations, including corporate accounting, internal and external financial reporting, business unit accounting, accounts payable, capital accounting, income taxes and shared services-accounting.

Mr. Islam has over 20 years of broad based experience in accounting, financial reporting and governance, technical accounting research, operational finance, budgeting, forecasting, enterprise risk management, performance management and benchmarking, finance organizational transformation and financial systems planning. He has experience with several regulated and unregulated energy companies and has served in a strategic financial advisory role in most of his previous positions.

"Naimul's extensive experience with utilities coupled with his broad accounting and financial experience and his reputation as a finance transformational leader make him an ideal fit for Chesapeake," said Beth Cooper, Senior Vice President and Chief Financial Officer for Chesapeake. "Our Company is experiencing tremendous growth internally as well as externally, and we are delighted that Naimul has joined our team. We are excited about the opportunity to further transform the accounting organization under Naimul's leadership to meet our current and expected future growth."

Mr. Islam comes to Chesapeake from SourceGas, a GE Energy and Alinda Capital-owned regulated and non-regulated utility based in Golden, Colorado where he was the Corporate Controller - Accounting. As a key member of the Executive team, he led the transformation of the accounting organization into a "best in class" position in terms of accounting, reporting, advisory and financial operations, which better aligned with the company's strategic objectives and GE's leadership philosophy. He also guided the establishment and ongoing evolution of the organization's accounting principles, practices and procedures associated with its financial records and controls as well as the preparation of its financial reports for regulators, bankers and the respective SEC filings.

Prior to SourceGas, Mr. Islam was with Southern California Edison for over 10 years. While there, he served as the Affiliate Controller and Principal Manager of Accounting where he managed all accounting functions. He also held the positions of Senior Manager - Financial Information Services, Senior Manager - Financial Analysis, and Manager - Business Planning. Prior to his time with Southern California Edison, Mr. Islam held previous financial positions with Ernst & Young, Edison Enterprises and Northeast Utilities.

Mr. Islam earned his Bachelor of Science with Distinction in Electrical Engineering from the University of Maine, and his Masters of Business Administration in Finance and International Business from New York University. He also holds Harvard Business School Certificates in Strategy Formulation & Execution and Operations.

Chesapeake Utilities Corporation is a diversified energy company engaged in natural gas distribution, transmission, gathering and processing, and marketing; electricity distribution; propane gas distribution and wholesale marketing; and other businesses. Information about Chesapeake Utilities Corporation and the Chesapeake family of businesses is available at www.chpk.com.

For more information, contact:

Beth W. Cooper
Senior Vice President & Chief Financial Officer
Chesapeake Utilities Corporation
302.734.6799
bcooper@chpk.com

To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/chesapeake-utilities-corporation-welcomes-naimul-islam-as-vice-president-and-corporate-controller-300241924.html>

SOURCE Chesapeake Utilities Corporation

News Provided by Acquire Media